

Professional Accounting Firm Varied Registration Category Requirements

AUDIT SERVICES	
EDUCATION	EXPERIENCE
<p>Professional Education Examinations</p> <p>Successful completion of the assurance and taxation electives, including examinations. If not completed as a part of original certification, CPA is required to complete CPA Canada built-for-purpose course and exam or equivalent.</p> <p>Legacy electives</p> <p>CA – CA education program CGA – PA1, AU2 and Tax 2 CMA – Audit I, Audit II, Tax I, Tax II, and Tax III</p> <p>Final Examination</p> <p>Successful completion of an approved national final examination (i.e. CFE, UFE, CGA, CMA). In the case of successful completion of the CFE, applicant must demonstrate depth in financial reporting and assurance.</p> <p>Additional Education Requirements</p> <p>CPAs who successfully completed the assurance and taxation electives (or built-for-purpose exam) more than five years before applying for PAF registration are required to take additional continuing professional development to ensure current knowledge with no less than one (1) course in each of the following:</p> <ul style="list-style-type: none"> Accounting standards in the relevant framework(s) Canadian Auditing Standards (CAS) 	<p>Duration</p> <p>24 months of full-time qualifying experience within the most recent five-year period. Qualifying experience must be gained through a professional accounting firm with a registered pre-approved program in external audit OR five (5) years of continuous full-time qualifying experience in a professional accounting firm registered to provide audit engagements.</p> <p>Experience must be under the supervision of a member who practices in the area of audit.</p> <p>Any experience obtained prior to December 31, 2018 in a professional accounting firm registered to provide audit engagements will be deemed as qualifying experience should it fall within the most recent five-year period upon application.</p> <p>Chargeable Hours</p> <p>Demonstrate the following through a professional accounting firm deemed to provide qualifying experience for duration as noted above:</p> <ul style="list-style-type: none"> 1250 assurance hours; of which a minimum of 625 hours must be obtained in audits of historical financial information <p>Competency</p> <p>Applicant must provide evidence of:</p> <ul style="list-style-type: none"> a core in the financial reporting competency area (requiring experience in at least three financial reporting competency sub-areas) a depth in the audit and assurance competency area (requiring that the competencies be developed in all three audit and assurance competency sub-areas, two at Level 2) <p>Diversity</p> <p>Diversity of assurance experience to be gained through a variety of audit clients and/or a variety of audit experiences, a part of which may be gained through review clients, to the satisfaction of the Registrar.</p>

REVIEW SERVICES	
EDUCATION	EXPERIENCE
<p>Professional Education Examinations</p> <p>Successful completion of the assurance and taxation electives, including examinations. If not completed as a part of original certification, CPA is required to complete CPA Canada built-for-purpose course and exam or equivalent.</p> <p>Legacy electives</p> <p>CA – CA education program CGA – PA1, AU2 and Tax 2 CMA – Audit I, Audit II, Tax I, Tax II, and Tax III</p> <p>Final Examination</p> <p>Successful completion of an approved national final examination (i.e. CFE, UFE, CGA, CMA). In the case of successful completion of the CFE, applicant must demonstrate depth in financial reporting and assurance.</p> <p>Additional Education Requirements</p> <p>CPAs who successfully completed the assurance and taxation electives (or built-for-purpose exam) more than five years before applying for registration are required to take additional continuing professional development courses to ensure current knowledge with no less than one (1) course in each of the following:</p> <ul style="list-style-type: none"> Accounting standards in the relevant framework(s) Assurance course covering Canadian Standard on Review Engagements (CSRE) 	<p>Duration</p> <p>24 months of full-time qualifying experience within the most recent five-year period. Qualifying experience must be gained through a professional accounting firm with a registered pre-approved program in review and/or external audit OR five (5) years of continuous full-time qualifying experience in a professional accounting firm registered to provide review and/or external audit engagements.</p> <p>Experience must be under the supervision of a member who practices in the area of assurance.</p> <p>Any experience obtained prior to December 31, 2018 in a professional accounting firm registered to provide review and/or external audit engagements will be deemed as qualifying experience should it fall within the most recent five-year period upon application.</p> <p>Chargeable Hours</p> <p>Demonstrate the following through a professional accounting firm deemed to provide qualifying experience for duration as noted above:</p> <ul style="list-style-type: none"> 1250 assurance hours; of which a minimum of 625 hours must be obtained in providing assurance of historical financial information <p>Competency</p> <p>Applicant must provide evidence of:</p> <ul style="list-style-type: none"> experience in at least three financial reporting competency sub-areas experience in at least two competency sub-areas (both at Level 2) from the audit and assurance competency area depth in one competency area (at their choice) <p>Diversity</p> <p>Diversity of assurance experience to be gained through a variety of assurance clients and/or a variety of assurance experiences, to the satisfaction of the Registrar.</p>

COMPILATION SERVICES

EDUCATION	EXPERIENCE
<p>Professional Education Examinations</p> <p>Successful completion of the taxation elective, including examination. If not completed as a part of original certification, CPA is required to complete the tax elective from the CPA Western School of Business (CPAWSB), or equivalent.</p> <p>Legacy electives</p> <p>CA - CA education program CGA - PA1 and Tax 2 CMA - Tax I, Tax II and Tax III</p> <p>Final Examination</p> <p>Successful completion of an approved national final examination (i.e. CFE, UFE, CGA, CMA). In the case of successful completion of the CFE, applicant must demonstrate depth in financial reporting plus one other depth area.</p> <p>Additional Education Requirements</p> <p>CPAs who successfully completed the taxation elective more than five years before applying for registration are required to take additional continuing professional development courses to ensure current knowledge with no less than one (1) course covering compilation engagements.</p>	<p>Duration</p> <p>24 months of full-time qualifying experience within the most recent five-year period. Qualifying experience must be gained through a Pre-approved Program in a professional accounting firm OR through the Experience Verification Route gained in a professional accounting firm registered to provide any professional accounting practice services.</p> <p>Experience must be under the supervision of a member who practices in the area of compilation.</p> <p>Chargeable Hours</p> <p>Demonstrate the following through a professional accounting firm deemed to provide qualifying experience for duration as noted above:</p> <ul style="list-style-type: none"> • 625 hours in compilation <p>Hours spent on the audit or review of historical financial information are accepted as compilation hours.</p> <p>Competency</p> <ul style="list-style-type: none"> • Applicant must provide evidence of: • experience in at least three financial reporting competency sub-areas <p>depth in one competency area (at their choice)</p> <p>Diversity</p> <p>Additional experience in tax and advisory services to the satisfaction of the Registrar.</p>

OTHER REGULATED SERVICES (INCLUDING PUBLIC PRACTICE SERVICES)

EXAMINATION	EXPERIENCE
<p>Professional Education Examinations</p> <p>Where the member will be providing taxation services: successful completion taxation elective, including examination. If not completed as a part of original certification, the CPA is required to complete the tax elective from the CPAWSB, or equivalent.</p> <p>Legacy electives</p> <p>CA - CA education program CGA - PA1 and Tax 2 CMA - Tax I, Tax II and Tax III</p> <p>All other regulated services excluding taxation: None</p> <p>Final Examination</p> <p>Successful completion of an approved national final examination (i.e. CFE, UFE, CGA, CMA).</p> <p>Additional Examination</p> <p>Where the member will be providing taxation services: If taxation elective was not completed as a part of original certification, the CPA is required to complete the tax elective from the CPAWSB, or equivalent.</p> <p>All other regulated services excluding tax: None</p> <p>Additional Education Requirements</p> <p>Where the member will be providing tax services: Successful completion of no less than one (1) course in the area of tax specific to the nature of the business in the intended areas of practice</p> <p>Where the member will be providing other regulated services, excluding tax service: evidence satisfactory to the Registrar of continuing professional development to the satisfaction of the Registrar or Registration Committee that the member has depth of knowledge required to provide services in the intended areas of practice.</p>	<p>Duration</p> <p>None</p>

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