

## **SUMMARY OF DISCIPLINE CHRISTOPHER FRANCIS JING YEUN YEE**

On the 6<sup>th</sup> day of February, 2018, an Appeal Tribunal of the Chartered Professional Accountants of Alberta varied the findings and sanctions of a Discipline Tribunal and found that Christopher Yee acting alone or as a representative of Christopher Yee Professional Corporation was guilty of unprofessional conduct in having, between February 2008 and January 2013, with respect to his involvement with Corporation H and HG Financial Incorporated and a transaction with 1234 Alberta Ltd., a corporation owned by Owner A, in that, as Chief Financial Officer of Corporation H, Chris Francis Jing Yuen Yee failed to perform his duties with due care after having received a \$425,000 bank draft from Owner A, through 1234 Alberta Ltd., for a 25% working interest in certain oil and gas properties owned by Corporation H, in that he:

1. failed to adequately substantiate corporate overhead costs charged to 1234 Alberta Ltd.;
2. failed to maintain records to properly account for 1234 Alberta Ltd.'s share of production revenues and to properly credit and pay to 1234 Alberta Ltd. its share of production revenues;
3. failed to respond to requests from Owner A for information regarding 1234 Alberta Ltd.'s working interest asset.

## **ORDERS**

The discipline tribunal ordered that Christopher Yee:

- a) Receive a written reprimand.
- b) Registration was suspended for a period of one year, effective June 24, 2015.
- c) For the aforementioned period of suspension and for the next four years (4) years while Yee is a Chartered Accountant, he shall not be a Director, Officer, Promoter of any Reporting Issuer as those terms are described in the *Securities Act*, R.S.A. 2000, c. s-4, or involved in the management of any Reporting Issuer.
- d) For the year of suspension and each of the three subsequent years, Yee shall complete 20 extra hours of verifiable Professional Development, relating to his areas of Practice. Yee shall confirm to the CIC that he has completed this requirement at the same date as his other Professional Development reporting.

The appeal tribunal in the decision dated May 28, 2018 varied the following ordered to be, that Christopher Yee:

- e) Pay fines in the amount of \$15,000 within 90 days of the issuance of the statement of costs:

Finding 1	\$5,000
Finding 2	\$5,000
Finding 3	\$5,000

- f) Pay for 50% of the costs of the discipline and appeal tribunal hearings. Payment shall be made in three equal installments in six, twelve and eighteen months of the issuance of the statement of costs.



## **PUBLICATION**

A summary of the Tribunal's findings and any orders made be provided to all provincial Institutes or successor CPA organizations, CPA Bermuda and any other professional organization to which Yee belongs and the Institute is aware, as of the date of the orders.

A notice of the Tribunals findings and any orders be provided to all provincial institutes or successor CPA organizations to which Yee applies for membership at any time following the order.

A notice of the Tribunals findings and any orders be provided to anyone who directs any enquiry to the Institute about the discipline history of Yee.

A notice of the Tribunals findings, the nature of the conduct, any orders made as a result of the findings be published on the Institute's public website on a named basis.

The written decision of the Tribunal with all third parties' names replaced by pseudonyms be published on the Institutes public website on a named basis and a copy of that written decision be provided to Quicklaw in accordance with the bylaws.

A notice of the suspension of registration, the nature of the conduct and orders made and any conditions to be met prior to any application for reinstatement in connection there with shall be published on a named basis:

- a) to any employers of Yee
- b) to all Chartered Accountants.

A notice shall be published in the business section of the Calgary Herald giving notice of the suspension of Yee as a result of discipline proceedings and that more information can be obtained from the Institute.

**Please note Christopher Yee has appealed the decisions of the Appeal Tribunal dated February 26, 2018 and May 28, 2018 at the Alberta Court of Appeal.**

**Appeal Tribunal Secretary  
June 2018**