

DISCIPLINE HEARING
CARL SCHWARTZ AND CARL D. SCHWARTZ (the accounting firm)

A Discipline Tribunal has been convened to conduct a hearing into allegations of unprofessional conduct regarding Carl Schwartz and Carl D. Schwartz, the accounting firm.

The Complaints Inquiry Committee alleges that, Carl Schwartz and Carl D. Schwartz, the accounting firm, are guilty of unprofessional conduct in that they, or either of them:

1. Failed to cooperate with the requirements of the practice review process of CPA Alberta in that Carl Schwartz, on behalf of Carl D. Schwartz, the accounting firm, failed to provide a response to communications from the Practice Review department of CPA Alberta that required a response during the period May 2021 to October 2021;
2. Failed to cooperate with the requirements of the Complaints Inquiry Process of CPA Alberta in that Carl Schwartz, on his own and on behalf of Carl D. Schwartz, the accounting firm, failed to provide a response to communications of the CIC Secretary during the period January 22, 2022 to March 10, 2022; and
3. Failed to ensure that Carl Schwartz, as the registrant that was the designated member for a professional accounting firm that ceased to practice, carried professional liability insurance for 6 years following the cessation of the Carl D. Schwartz firm's practice, covering professional services rendered prior to the cessation of practice.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

FOR FURTHER INFORMATION PLEASE
CONTACT: