

**DISCIPLINE HEARING
SHABIR PREMJI**

A Discipline Tribunal has been convened to conduct a hearing into allegations of unprofessional conduct regarding Shabir Premji.

The Complaints Inquiry Committee alleges that Shabir Premji, CPA, CA is guilty of unprofessional conduct in that he:

1. Signed or associated with information which he knew, or should have known, was false and misleading in that he:
 - a. On behalf of GRL Limited (GRL), represented, to the Canada Revenue Agency and the ASC, information relating to flow through shares issued by GRL that he knew or ought to have known contained inaccuracies;
and
 - b. Completed and executed the Form 4B – *Notice of Private Placement* related to the \$400,000 private placement to A.D. dated August 27, 2014 while not authorized to do so;
2. Paid himself or his corporation, P.E Inc., compensation from GRL without the authorization or consent of the GRL Board of Directors;
3. Failed to adequately report to the GRL Board of Directors unsubstantiated expense claims and cash withdrawals made by C.D., the then Chief Executive Officer of GRL;
4. Did not perform his duties with integrity and due care in that he did not, from November 1, 2013 to January 31, 2015, ensure the Goods and Services Tax returns of GRL were filed.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, the *Regulated Accounting Profession Act*, RSA 2000, c. R-12, or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

FOR FURTHER INFORMATION PLEASE
CONTACT: