

DISCIPLINE HEARING ABDUL MOOSA

A Discipline Tribunal has been convened to conduct a hearing into allegations of unprofessional conduct regarding Abdul Moosa.

The Complaints Inquiry Committee alleges that Abdul Moosa is guilty of unprofessional conduct in that he:

1. Conducted aspects of a professional accounting practice while not properly registered as a professional accounting firm with CPA Alberta by issuing audit and review engagement reports at a time that he was restricted from conducting assurance engagements;
2. Failed to sustain professional competence in all the functions or areas in which he was providing professional services in that he:
 - a. Did not sign or date the Audit report that he issued for the A.P.H. for the period ended March 31, 2012;
 - b. issued a Review Engagement report for R.F Ltd.. in which he did not provide adequate disclosure related to the economic dependence the company had on one client; and
 - c. exhibited deficiencies in the following areas:
 - i. filing of Goods and Services Tax (GST) returns;
 - ii. qualifications to claim the small business deduction on corporate tax returns;
 - iii. issuing of T4s and T5s, filing of the related returns and the reconciliation of payroll accounts in the financial statements to the filings with the Canada Revenue Agency (CRA);
 - iv. advice in the areas of:
 1. advisability and consequences of carrying shareholder debit balances;
 2. deductibility of life insurance premiums deductible as a business expense;
 3. calculation of capital dividend accounts and the qualification for issuing capital dividends;
 4. deductibility of family vacations as a business expense;
 - v. completion of "rollovers" pursuant to section 85 of the *Income Tax Act* and related filings with CRA;
3. Misled the CPA Alberta practice reviewer(s) in that he was not forthcoming with respect to the assurance engagements that he performed while he was restricted from doing so;
4. Failed to conduct himself with integrity and due care and maintain the good reputation of the profession in that he was not forthcoming in his communications the investigator appointed to investigate the conduct of Moosa, in respect of the services he performed for:
 - a. V.R.A; and
 - b. R.F Ltd.;
5. Failed to provide professional services to his clients with integrity and due care in that he:
 - a. was late with, or failed to submit, filings to the Canada Revenue Agency;
 - b. submitted filings that did not meet the requirements of the *Income Tax Act*; and
 - c. gave improper and/or deficient tax advice;
6. Failed to cooperate with the conduct process of CPA Alberta in that he did not respond to communications from the investigator, which required a response and did not provide information to the investigator that he advised he would provide; and

7. Failed to establish, maintain or uphold appropriate practices, policies, or procedures designed to ensure that employees or contractors who are associated with Abdul Moosa Professional Corporation CGA or who provide professional services on behalf of Abdul Moosa Professional Corporation CGA comply with the Rules of Professional Conduct, in that the work of employee, A.K was not adequately supervised.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, the *Regulated Accounting Profession Act*, RSA 2000, c. R-12, or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

FOR FURTHER INFORMATION PLEASE CONTACT:



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