



DISCIPLINE HISTORY

Member "A"

On August 17, 2006, a Discipline Tribunal suspended the registration of **Member "A"** for a period of one year.

The Tribunal found **Member "A"** acting alone or as a representative of Company "B" guilty of unprofessional conduct in having been found guilty by the Alberta Securities Commission of:

- a) contravening a cease trade order and Alberta securities laws, contrary to the public interest,
- b) making misrepresentations to an investor contravening paragraph 92(c) of the Securities Act, contrary to the public interest,
- c) acting in multiple and conflicting roles in connection with the private placement and use of subscription funds, contrary to the public interest, and
- d) engaging in conduct in connection with a refund cheque which was contrary to the public interest.

The Tribunal further ordered that **Member "A"** pay 100% of the costs of the investigation and hearing, including the costs of publication, and a fine of \$5,000.

On September 3, 2004, **Member "A"** was found guilty of offences by the Alberta Securities Commission.

In addition to this notice, the Discipline Tribunal ordered:

1. notice of the Discipline Tribunal's finding and orders be provided on a named basis to all provincial institutes, the Institute of Chartered Accountants of Bermuda, any other professional organization **Member "A"** belongs to, and the Institute is aware of, as of the date of this order; and to all provincial institutes to which **Member "A"** applies for membership at any time following this order;
2. notice of the suspension of registration, the nature of the conduct and the orders made in connection therewith be provided to all Chartered Accountants by inclusion in the next general mailing from the Institute of Chartered Accountants of Alberta to Chartered Accountants;
3. notice of the suspension of registration be published to all Chartered Accountants by an insertion once in the Membership Activity Report.
4. notice of the Discipline Tribunal's finding and orders be provided to any member of the public who directs an enquiry to the Institute about the discipline history of **Member "A"**; and
5. notice of the suspension of registration as a result of discipline proceedings be published in the business section of the *Edmonton Journal* and the *Calgary Herald* and that more information can be obtained from the Institute.

Discipline Tribunal Secretary
September 6, 2006