



**DISCIPLINE NOTICE**  
**Member A**

On February 12, 2009 the Complaints Inquiry Committee approved and accepted a sanction agreement from Member A.

Member A admitted he was guilty of unprofessional conduct between 2006 and 2007 in having failed to maintain the good reputation of the profession by:

1. failing to perform with due care an audit engagement on the financial statements of The Company "B"
  - a. for the year ended June 30, 2005
  - b. for the year ended June 30, 2006
2. in a timely manner,
3. failing to keep the Regional Treasurer for Company "B", accurately apprised of the status of the engagements for The Canadian Region of ARMA International,
4. failing to provide audited financial statements for the years ended June 30, 2005 and 2006 in advance of the Annual Meeting on June 1, 2007, and
5. failing to return the records of Company "B", as requested by the Regional Treasurer for Company "B", in her letter of July 5, 2007.

Member A and the Complaints Inquiry Committee have agreed that the sanctions imposed in consequence thereof are that Member A shall;

- receive a reprimand from the Chair,
- complete a course related to ethics and independence as approved by the CIC Chair by September 30, 2009,
- pay a fine totaling \$5,000 by 24 equal monthly payments, and
- pay the costs of the investigation and compliance with this agreement to a maximum of \$2,500 by 24 equal monthly payments.
- Failure to comply with the terms of the agreement would result in the cancellation of registration of Member A

Publication, in addition to this notice, was

1. notification of the Tribunal's findings and orders be provided to all provincial institutes, the Institute of Chartered Accountants of Bermuda, and any other professional organization Member A belongs to and the Institute is aware of, to all provincial institutes to which Member A applies for membership at any time following this order, and
2. notice of the Tribunal's findings and orders be provided to any member of the public who directs any enquiry to the Institute about the discipline history of Member A.

Discipline Tribunal Secretary  
March 18, 2009