



NOTICE OF CANCELLATION RANDY LANE COOMBES

A Discipline Tribunal, in its written decision regarding merits, dated December 18, 2014, found Randy L. Coombes, guilty of unprofessional conduct during the period of February 2008 through October 2013, with respect to providing professional services to the Estate of the late Client A (the "Estate") and his company, Company Ltd. in that he:

1. failed to perform professional services with due care, including:
 - a. failed to request a clearance certificate within a reasonable time period,
 - b. failed to complete and file, on a timely basis, a T3 Trust Return,
 - c. failed to complete and file, on a timely basis, the Terminal Return,
 - d. failed to complete and file, on a timely basis, corporate tax returns for Company Ltd., and;
 - e. made numerous errors in the Terminal Return, including:
 - i. not reporting T3 investment income of \$147,905;
 - ii. not reporting T4 RIF income of \$152,830;
2. failed to maintain professional competence in all areas in which he practiced;
3. misled the executors of the Estate, Person A and B, as to the status of the work he had performed in that he falsely stated:
 - a. to Person A and B, on numerous occasions, that the file was proceeding normally and that a clearance certificate had been requested,
 - b. to Person A and B that they should not telephone or email the Canada Revenue Agency ("CRA") to question the status of the clearance certificate because doing so would cause the Estate's file to be "put to the bottom of the pile", and
 - c. to Person C, wife of Person B, in November 2012 that he had written a letter to the CRA requesting an update on the status of the Estate's file and that he would give her a copy of the letter;
4. failed to respond to repeated requests from Farnham West Stolee LLP, Person B and D, and Grant Thornton LLP, during the period of February 2008 and October 2013, to provide either:
 - a) information with respect to the work being performed, or
 - b) an update as to the status of required documents and filings; and
5. failed to promptly respond to the complaint in writing although the response was requested in letters dated November 12, 2013, from, CIC Secretary, and January 8, 2014, from the, Acting CIC Secretary.



ORDERS

In accordance with Section 93 and 94 of *RAPA*, the Tribunal ordered:

1. cancellation of the registration of Randy Lane Coombes;
2. payment of a fine, in the cumulative amount of \$50,000;
3. payment of costs of the investigation, hearing and compliance with the orders, within 60 days of the issuance of the statement of costs;
4. a summary of the Tribunal's findings and orders shall be provided to all provincial institutes, the Institute of Chartered Accountants of Bermuda and any other professional organization to which Randy Lane Coombes belongs and of which the Institute is aware, as of the date of this order;
5. a notice of the Tribunal's findings and orders shall be provided to all provincial institutes to which Randy Lane Coombes applies for membership at any time following this order;
6. a notice of the Tribunal's findings and orders shall be provided to anyone who directs an enquiry to the Institute about the discipline history of Randy Lane Coombes;
7. a summary of the Tribunal's findings, the nature of the conduct and any orders made as a result of the findings shall be published on the ICAA public website on a named basis;
8. the written decision of the Tribunal with all third parties' names replaced by pseudonyms shall be published on the ICAA's public website on a named basis and a copy of that written decision shall be provided to Quicklaw in accordance with the bylaws;
9. a notice of the cancellation of registration, including the nature of the conduct and the orders made shall be published to all chartered accountants; and
10. a notice of cancellation be placed in the *Edmonton Journal* and the *Community Press* that more information can be obtained from the Institute.

Discipline Tribunal Secretary
February 5, 2015