



**NOTICE OF SUSPENSION AND CANCELLATION
RONALD JAMES AGAR**

On the 19th day of January 2012, the Complaints Inquiry Committee (CIC) approved and accepted a sanction agreement pursuant to the provisions of Section 74 of the *Regulated Accounting Profession Act, R.S.A. c. R-12 (RAPA)*.

Under that Sanction Agreement, Ronald James Agar, admitted that he was guilty of unprofessional conduct in having:

- a) signed an auditor's report, dated May 27, 2011, for "Company A", for the year ended March 31, 2011, although he did not have a supervisor approved by the Practice Review Committee since January 31, 2011, at which time his CA Supervisor resigned; and
- b) issued audited financial statements to the following clients:
 - "Company B" for the year ended December 31, 2009;
 - "Company C" for the year ended December 31, 2009;
 - "Company D" for the year ended January 31, 2010;prior to complying with the recommendations of his supervisor, or receiving clearance from his Supervisor to do so.

On December 31, 2009 a Discipline Tribunal ordered that Mr. Agar be restricted from performing assurance engagements unless they were performed under the supervision of an approved CA until such time as the Practice Review Committee determined supervision was no longer required. Supervision included the review of financial statements working paper and tax returns prior to issuance and compliance with the supervisor's recommendations.

Mr. Agar had an approved supervisor from January 2010 to January 2011. Mr. Agar submitted the financial statement and working papers to his supervisor for clients B, C, D after he had issued the auditor's reports.

Ronald James Agar and the CIC agreed that the sanctions to be imposed in consequence thereof were:

1. suspension of registration for a period of two years;
2. that Ronald James Agar return his membership certificate to the Institute of Chartered Accountants of Alberta within 7 days of the date of suspension;
3. that following the two year suspension, Ronald James Agar be restricted from engaging in all aspects of public accounting practice until otherwise ordered by the Complaints Inquiry Committee or the CIC Chair;
4. payment of a fine of \$5,000 within 60 days of the issuance of the statement of costs;

5. payment of costs of the investigation, hearing and compliance with the orders, within 60 days of the issuance of the statement of costs;
6. notification of a summary of the sanction agreement's admissions and sanctions be provided to all provincial institutes, the Institute of Chartered Accountants of Bermuda and any other professional organization to which Ronald James Agar, belongs and the Institute is aware, as of the date of this order;
7. notification of a summary of the sanction agreement's admissions and sanctions be provided to all provincial institutes to which Ronald James Agar, applies for membership at any time following this order;
8. a summary of the sanction agreement's admissions and sanctions be provided to anyone who directs an enquiry to the Institute about the discipline history of Ronald James Agar;
9. a summary of the sanction agreement's admissions, the nature of the conduct, any orders made as a result of the findings be published on the Institute of Chartered Accountants of Alberta public website on a named basis;
10. the sanction agreement with all third parties' names replaced by pseudonyms, be published on the Institute of Chartered Accountants of Alberta public website on a named basis;
11. a copy of the sanction agreement be provided to Quicklaw in accordance with the bylaws;
12. a notice of the suspension and restriction of registration, including the nature of the conduct, any orders made, the terms of any sanction agreement, and any conditions to be met prior to any application for reinstatement be published to all chartered accountants; and
13. a notice of suspension and restriction be placed in the Edmonton Journal and that more information can be obtained from the Institute.

Discipline Tribunals Secretary
January 19, 2012

On February 4, 2013, Ronald Agar was cancelled for failing to pay the costs of the investigation, hearing and compliance with the orders, within 60 days of the issuance of the statement of costs.

Acting Discipline Tribunal Secretary
February 4, 2013