



NOTICE OF CANCELLATION STEWART GAULT MACALLISTER

On November 23, 2011, a Discipline Tribunal of the Institute of Chartered Accountants of Alberta (“Institute”) cancelled the registration of Stewart Gault MacAllister. The Discipline Tribunal found Stewart Gault MacAllister acting alone or as a representative of MacAllister & Associates, or Millenium Consulting and Management Inc. (“Millenium Consulting”) or as T.I. Telecom Infrastructure Ltd. (“T.I. Telecom”), guilty of unprofessional conduct with respect to professional services rendered to Company A, operating as Company B, a joint venture between Company C and Company D, between 2007 and 2010, by having failed to maintain the good reputation of the profession, in that he:

1. forged the signature of a signatory for Company A on cheques issued totaling \$159,700.25;
2. recorded inaccurate transactions in the records of Company B, as follows:
 - a) payment of \$12,720 was recorded for Architectural/Engineering and GST, whereas payment was transferred to the bank account for Millenium Consulting; and
 - b) payment was recorded for Site Improvement for \$125,000.00 whereas payment was transferred to the bank account for Millenium Consulting;
3. made unauthorized transfers of funds from Company A’s account to the bank account for Millenium, totaling \$61,660.00;
4. failed to file the goods and services tax returns for Company A for 2009;
5. failed to return records of Company A, despite repeated requests to do so;
6. failed to communicate, since July 2010, with management of the companies regarding the records requested and the status of GST returns;
7. failed to reply in writing to the “Institute” by failing to respond to the complaint when requested to do so; and
8. failed to cooperate with the investigation of the complaint by failing to respond to emails and letters from the investigator.

ORDERS

The Discipline Tribunal ordered that:

1. the registration of Stewart Gault MacAllister be cancelled;
2. Stewart Gault MacAllister pay:



- (a) the total costs of the investigation and hearing; and
 - (b) fines totally \$100,000;
- within 60 days of mailing the statement of costs.

PUBLICATION ORDERS

The Tribunal further ordered that the Discipline Tribunal Secretary:

1. Provide the Tribunal's findings and orders on a named basis to all Provincial Institutes, the Institute of Chartered Accountants of Bermuda and any other professional organization to which Stewart Gault MacAllister belongs and the Institute is aware, as of the date of this order;
2. Provide a notice of the Tribunal's findings and orders to all Provincial Institutes to which Stewart Gault MacAllister applies for membership at any time following this order;
3. Provide a notice of the Tribunal's findings and orders to anyone who directs an enquiry to the Institute about the discipline history of Stewart Gault MacAllister;
4. Publish a summary of the Discipline Tribunal's findings, the nature of the conduct and any orders made as a result of the findings, on the ICAA public website on a named basis;
5. Publish the written decision of the Discipline Tribunal, with all third parties' names replaced by pseudonyms, on the ICAA public website on a named basis;
6. Provide a copy of the written decision of the Discipline Tribunal to Quicklaw in accordance with the bylaws;
7. Publish a notice of the cancellation of registration, including the nature of the conduct and any orders made, to all chartered accountants; and
8. Place a notice of the cancellation in the *Edmonton Journal*, the *Calgary Herald*, and the *Peninsula News Review* and advise that more information can be obtained from ICAA.

Discipline Tribunal Secretary
May 3, 2012