



## **SUMMARY OF SANCTION AGREEMENT MEMBER A**

On the 9<sup>th</sup> day of September, 2014, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of Section 74 of the *Regulated Accounting Profession Act*, R.S.A., c. R-12.

Under that agreement, **Member A**, admitted that he was guilty of unprofessional conduct in that he:

1. practiced public accounting under **Member A** Professional Corporation during the period of July 1, 2013 through March 28, 2014 although **Member A** Professional Corporation was not registered in accordance with the *Regulated Accounting Profession Act* until March 28, 2014 and it did not carry professional liability insurance until December 23, 2013.
2. failed to promptly reply in writing to the Institute of Chartered Accountants of Alberta by failing to respond to the complaint, when requested to do so in a letter dated December 18, 2013, from, Acting CIC Secretary and a letter dated March 13, 2014, from, CIC Secretary.

## **CONDUCT**

**Member A** did not fully understand the importance of cooperating with all regulatory processes of the Institute of Chartered Accountants of Alberta (ICAA), including properly registering to practice public accounting, nor did he completely recognize the risk of not carrying PLI (**Member A**'s policy was not in place for a period of six months). Failure to respond to communications from the ICAA is considered to be a lack of cooperation.

## **ORDERS**

**Member A**, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. a reprimand from the Chair;
2. payment of fines of \$5,000 for allegation 1 and \$2,500 for allegation 2 within 60 days of the issuance of the statement of costs;
3. payment of costs of the investigation, hearing and compliance with the orders, within 60 days of the issuance of the statement of costs;

## **PUBLICATION**

1. a summary of the sanction agreement's admissions and sanctions be provided to all provincial institutes, the Institute of Chartered Accountants of Bermuda and any other professional organization to which **Member A** belongs and the Institute is aware, as of the date of this order;



2. notification of the sanction agreement's admissions and sanctions be provided to all provincial institutes to which **Member A** applies for membership at any time following this order;
3. notification of the sanction agreement's admissions and sanctions be provided to anyone who directs an enquiry to the Institute about the discipline history of **Member A**;
4. a summary of the sanction agreement's admissions, the nature of the conduct and any orders made as a result of the findings be published on the ICAA public website on a named basis;
5. the sanction agreement, with all third parties' names replaced by pseudonyms, be published on the ICAA public website on a named basis and a copy of the written decision be provided to Quicklaw in accordance with the bylaws;

If **Member A** fails to comply with the sanctions agreement's sanctions within the time specified, the registration of **Member A** will be cancelled and he will be required to return his membership certificate.

Discipline Tribunal Secretary