

SUMMARY OF SANCTION AGREEMENT REGISTRANT A

On 11th day of January, 2016 the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Regulated Accounting Profession Act*, R.S.A. 2000, c. R-12 ("*RAPA*").

Under that agreement, Registrant A acting alone or as a representative of F Professional Corporation admitted to the allegations of unprofessional conduct as set out in the August 27, 2015 motion referring this matter to hearing in that:

1. Registrant A acting alone or as a representative of F Professional Corporation, acted unprofessionally in knowingly continuing to use "F Professional Accountants Inc." after March 25, 2014:
 - a. on letterhead, and
 - b. in a Notice to Reader statement issued in the public accounting practice

in circumstances where F Professional Accountants Inc., had become a professional corporation and changed its name to F Professional Accountants Professional Corporation on March 25, 2014 in order to come into compliance with Rule 409 of the Rules of Professional Conduct of the Institute of Chartered Accountants of Alberta.

All of which is contrary to the provisions of the *RAPA*, as amended, or the regulations, by-laws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND, Registrant A, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. a written reprimand;
2. payment of a fine of \$2,500 within 30 days of the issuance of the statement of costs;
3. Registrant A must ensure that *F Professional Accountants Professional Corporation* ceases to use any correspondence or materials referring to *F Professional Accountants Inc.*;
4. payment of the costs of the investigation, hearing and compliance with the orders, within 30 days of the issuance of the statement of costs, or make payment arrangements satisfactory to the discipline tribunal secretary;
5. pursuant to Section 96 of the Act, the discipline tribunal secretary is instructed to publish or post the sanction agreement or a summary of it pursuant to bylaw 1670 of the Institute of Chartered Accountants Bylaw under *RAPA*.
 - a. a notice of the sanction agreement's admissions and sanctions shall be published on a named basis be provided to all provincial institutes, or their successor CPA bodies, CPA Bermuda and any other professional organization to which Registrant A belongs and CPA Alberta is aware, as of the date of this order;

- b. notification of the sanction agreement's admissions and sanctions be provided to all provincial institutes, or their successor CPA bodies, to which Registrant A applies for membership at any time following this order;
 - c. notification of the sanction agreement's admissions and sanctions be provided to anyone who directs an enquiry to the CPA Alberta about the discipline history of Registrant A;
 - d. a summary of the sanction agreement's admissions, the nature of the conduct and any orders made as a result of the findings be published on the public website on a named basis; and
 - e. the sanction agreement, with all third parties' names replaced by pseudonyms, be published on the public website on a named basis;
6. if Registrant A, CPA, CGA, fails to comply with the agreement within the time specified, the registration of Registrant A will be cancelled and he will be required to return his membership certificate to CPA Alberta .

Discipline Tribunal Secretary
January 2016