

## **SUMMARY OF SANCTION AGREEMENT REGISTRANT R**

On the 23<sup>rd</sup> day of November, 2015, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Regulated Accounting Profession Act*, R.S.A. c. R-12.3 ("*RAPA*").

Under that agreement Registrant R admitted to the allegations of unprofessional conduct as set out in the August 27, 2015 motion referring the matter to hearing in that, he:

1. failed to appropriately respond to his client, including not responding to his client following receipt of letters from his client and a visit from his client, between on or about January 6, 2014 to August 1, 2014; and
2. failed to perform the professional services that he was engaged by his client to perform with integrity and due care, specifically:
  - i. failing to provide to his client the financial statements for ABC Holdings Ltd. for the years 2011 and 2012; and
  - ii. not completing the corresponding income tax filings for ABC Holdings Ltd. for the years 2011 and 2012 or not filing the same with the Canada Revenue Agency.

All of which is contrary to the provisions of the *RAPA*, as amended, or the regulations, by-laws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND, Registrant R and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. a written reprimand;
2. payment of a fine of \$2,500 within 60 days of the issuance of the statement of costs;
3. payment of the costs of the investigation, hearing and compliance with any orders within 30 days of the issuance of the statement of costs;
4. Pursuant to Section 96 of the Act, the discipline tribunal secretary is instructed to publish or post the sanction agreement or a summary of it pursuant to bylaw 1670 of the Institute of Chartered Accountants Bylaw under *RAPA*. For greater clarity:
  - a. a summary of the sanction agreement's admissions and sanctions shall be published on a named basis be provided to all provincial institutes, or their successor CPA bodies, CPA Bermuda and any other professional organization to which Registrant R belongs and CPA Alberta is aware, as of the date of this order;
  - b. notification of the sanction agreement's admissions and sanctions be provided to all provincial institutes, or their successor CPA bodies, to which Registrant R applies for membership at any time following this order;



- c. notification of the sanction agreement's admissions and sanctions be provided to anyone who directs an enquiry to the CPA Alberta about the discipline history of Registrant R;
- d. a summary of the sanction agreement's admissions, the nature of the conduct and any orders made as a result of the findings be published on the public website on a named basis; and
- e. the sanction agreement, with all third parties' names replaced by pseudonyms, be published on the public website on a named basis.

Discipline Tribunal Secretary  
November 2015