



## **SUMMARY OF SANCTION AGREEMENT MEMBER A**

On July 14<sup>th</sup>, 2014, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provision of s.74 of the *Regulated Accounting Profession Act*, R.S.A. 2000, c. R-12 ("*RAPA*").

Under that agreement, Member A, admitted that he acting alone or as a representative of Member A Professional Corporation was guilty of unprofessional conduct, in that he:

1. failed to ensure that his public accounting firm had maintained sufficient professional liability insurance for the six years following cessation of the practice as required under Bylaw 901; and
2. a) failed to promptly reply in writing to the Institute of Chartered Accountants of Alberta by failing to respond to the Manager, Registrations & Compliance, when requested to do so in a letter dated July 16, 2013, and  
b) failed to produce evidence of professional liability insurance as requested by the Registrations Officer, in a letter dated June 25, 2013 and by the Manager, Registrations & Compliance, in a letter dated July 16, 2013.

## **ORDERS**

Member A, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. a reprimand from the Chair;
2. payment of fines of \$2,500 per finding of unprofessional conduct within 60 days of the issuance of the statement of costs;
3. payment of costs of the investigation, hearing and compliance with the orders, within 60 days of the issuance of the statement of costs.

## **PUBLICATION**

1. a summary of the sanction agreement's admissions and sanctions be provided to all provincial institutes, the Institute of Chartered Accountants of Bermuda and any other professional organization to which Member A belongs and the Institute is aware, as of the date of this order;
2. notification of the sanction agreement's admissions and sanctions be provided to all provincial institutes to which Member A applies for membership at any time following this order;
3. notification of the sanction agreement's admissions and sanctions be provided to anyone who directs an enquiry to the Institute about the discipline history of Member A;
4. a summary of the sanction agreement's admissions, the nature of the conduct and any orders made as a result of the findings be published on the ICAA public website on a named basis;
5. the sanction agreement, with all third parties' names replaced by pseudonyms, be published on the ICAA public website on a named basis;
6. a copy of the sanction agreement be provided to Quicklaw in accordance with the bylaws; and

If Member A fails to comply with the sanction agreement's sanctions within the time specified, the registration of Member A will be cancelled.

**Discipline Tribunal Secretary  
August 13, 2014**