



**SUMMARY OF SANCTION AGREEMENT
JARED R. BURWELL
FEBRUARY 18, 2011**

On the 18th day of February, 2011, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Regulated Accounting Profession Act*, R.S.A. c. R-12.

Under that Sanction Agreement, Jared R. Burwell, admitted that he was guilty of unprofessional conduct in having:

1. failed to maintain the good reputation of the profession, in that he forged the signature of another employee/Social Club signatory on cheques issued from the "CA Firm" Social Club bank account
 - a. cheque #511 payable to Jared Burwell in the amount of \$200.00;
 - b. cheque #513 payable to Jared Burwell in the amount of \$400.00;
 - c. cheque #514 payable to Jared Burwell in the amount of \$500.00;
 - d. cheque #519 payable to Jared Burwell in the amount of \$700.00;
 - e. cheque #523 payable to Jared Burwell in the amount of \$500.00;
 - f. cheque #524 payable to Jared Burwell in the amount of \$1,000.00;
 - g. cheque #525 payable to Jared Burwell in the amount of \$1,000.00;
 - h. cheque #529 payable to Jared Burwell in the amount of \$773.21
 - i. cheque #535 to Jared Burwell in the amount of \$315.00; and
2. Jared R. Burwell associated himself with unlawful activity by misappropriating \$5,388.21 from the "CA Firm" Social Club.

Jared R. Burwell and the Complaints Inquiry Committee agreed that the sanctions to be imposed are:

1. Jared R. Burwell's registration is cancelled;
2. payment of a fine of \$2,500 per finding of unprofessional conduct, for a total of \$5,000; \$2,500 payable within 180 days and the remaining \$2,500 payable within 360 days of the final issuance of the statement of costs;
3. payment of costs of the investigation, hearing and compliance with the orders, not exceeding \$3,000, within 360 days of the issuance of the statement of costs;
4. notification of a summary of the sanction agreement's admissions and sanctions be provided to all provincial institutes, the Institute of Chartered Accountants of Bermuda and any other professional organization to which Jared R. Burwell, belong and the Institute is aware, as of the date of this order;
5. notification of a summary of the sanction agreement's admissions and sanctions be provided to all provincial institutes to which, Jared Robert Burwell apply for membership at any time following this order;
6. a summary of the sanction agreement's admissions and sanctions be provided to any member of the public who directs an enquiry to the Institute about the discipline history of Jared R. Burwell;

7. a summary of the sanction agreement's admissions and sanctions be provided to the employer of Jared R. Burwell;
8. the sanction be published on the ICAA public website on a named basis with all third parties' names replaced by pseudonyms;
9. a notice of the cancellation of the registration of Jared R. Burwell, the nature of the conduct, any sanctions made, and the terms of any sanction agreement be published to all chartered accountants by an insertion in the Membership Activity Report; and
10. a notice of the cancellation be placed in the business section of the Edmonton Journal and that more information can be obtained from the Institute.

Jennifer Dubé
Discipline Tribunal Secretary
April 8, 2011