



**NOTICE OF RESTRICTION**  
**RONALD JAMES AGAR, CA**

On October 23, 2009, a Discipline Tribunal found Ronald James Agar, CA, acting alone or as Ronald James Agar, CA guilty of unprofessional conduct, in having failed to maintain his competence in all areas in which he performed professional services by issuing an auditor's report, qualified only as to completeness of donation revenues, on the financial statements of Client "A" for the Prevention of Cruelty to Animals for the year ended December 31, 2007 although,

- a) he failed to obtain and/or document sufficient audit evidence to support his opinion on the financial statements,
- b) he failed to comply or document compliance with generally accepted auditing standards.

Further the Tribunal found Ronald James Agar, CA acting alone or as Ronald James Agar, CA guilty of unprofessional conduct, in having failed to maintain his competence in all areas in which he performed professional services by issuing a review engagement report on the financial statements of Client "B" for the year ended May 31, 2007 although,

- a) he failed to perform and/or document adequate enquiry, and discussion to support the content of his review engagement report, and
- b) he failed to comply or document compliance with generally accepted review standards.

**ORDERS**

In accordance with Section 93(1) of the *Regulated Accounting Profession Act*, the Tribunal ordered that Ronald James Agar, CA be restricted from performing assurance engagements unless such engagements are performed under supervision by a chartered accountant approved by the CIC Chair until such time as the Practice Review Committee determines supervision is no longer required. Supervision would include the review of financial statements, working papers and tax returns prior to issuance, and compliance with the supervisor's recommendations.

In accordance with Section 94 of the Act, the Tribunal ordered that Ronald James Agar, CA pay 100% of the costs of the investigation, hearing and compliance with any orders, and if the said costs are not paid within the time stipulated that the registration of Ronald James Agar, CA be immediately cancelled.



## **PUBLICATION**

The Tribunal further ordered that after the time allowed for appeal:

1. notification of a summary of the Tribunal's findings and orders made be provided to all provincial institutes, the Institute of Chartered Accountants of Bermuda, and any other professional organization Ronald James Agar, CA belongs to and the Institute is aware of, as of the date of this order;
2. notification of the Tribunal's findings and orders be provided to all provincial institutes to which Ronald James Agar, CA applies for membership at any time following this order;
3. notice of the Tribunal's findings and orders be provided to any member of the public who directs an enquiry to the Institute about the discipline history of Ronald James Agar, CA;
4. notice of the practice restriction, the nature of the conduct and orders made in connection therewith be provided to all chartered accountants by inclusion in "Link" for the next general mailing from the Institute of Chartered Accountants of Alberta to chartered accountants;
5. notice of the practice restriction be published to all chartered accountants by an insertion once in the Membership Activity Report; and
6. a summary of the Tribunal's findings, the nature of the conduct, any orders made as a result of the findings, be published on the ICAA public website on a named basis.