



NOTICE OF PRACTICE RESTRICTION

A complaint was received from the Practice Review Committee alleging deficiencies in several practice reviews. The complaint was investigated and a sanction agreement was accepted when Member "A" admitted he was guilty of unprofessional conduct between June 2005 and December 2006 in having:

1. issued an unqualified Review Engagement Report dated November 29, 2006 on the financial statements of company one for the year ended March 31, 2006 although he failed to comply with generally accepted review standards as set out in the CICA Handbook,
2. issued an unqualified Review Engagement Report dated December 22, 2006 on the financial statements of company two for the year ended September 30, 2006 although he failed to comply with generally accepted review standards as set out in the CICA Handbook,
3. issued an unqualified Review Engagement Report dated June 1, 2006 on the financial statements of company three for the year ended December 31, 2005 although he failed to comply with generally accepted review standards as set out in the CICA Handbook.

Member "A", and the Complaints Inquiry Committee have agreed that the sanction to be imposed in consequence thereof will be that Member "A" restrict his practice from performing audit or review engagements unless he has a supervisor review all working paper files and financial statements of all audit and review engagements of clients prior to issuance of the financial statements; complete professional development courses and pay the costs of the investigation, hearing and compliance with the orders.

In addition to this notice, publication was agreed to as follows:

- that notification of a summary of the admissions and findings be provided to all provincial institutes, the Institute of Chartered Accountants of Bermuda and any other professional organization he belongs to and the Institute is aware of, as of the date of this order,
- that notification of the admissions and sanctions be provided to all provincial institutes to which he applies for membership at any time following this order,
- that notice of the admissions and sanctions be provided to any member of the public who directs an enquiry to the Institute about his discipline history,
- that notice of the restriction be published in the Calgary Herald and that more information can be obtained from the Institute

Jude Corrin
Discipline Tribunal Secretary