



NOTICE OF RESTRICTION

A complaint was received alleging unprofessional conduct against **Member "A"**.

The complaint was investigated by the Institute and a sanction agreement was accepted when Member "A" admitted that he was guilty of unprofessional conduct in having engaged in a public accounting practice without registering his practice in accordance with the *Regulated Accounting Profession Act* and failing to carry professional liability insurance.

Member "A" and the Complaints Inquiry Committee have agreed that the sanction to be imposed in consequence thereof will be that Member "A" will be restricted from practicing public accounting, receive a written reprimand and pay a \$ 2,000 fine and costs of the investigation and compliance with the orders.

In addition to this notice, publication was agreed to as follows:

1. publication of the admissions and sanctions to be provided to all provincial institutes, the Institute of Chartered Accountants of Bermuda, any other professional organization Member "A" belongs to and that the Institute is aware of;
2. notification of the admissions and sanctions be provided to all provincial institutes to which Member "A" applies for membership following this order;
3. notice of admissions, the nature of the conduct and sanctions made be provided to any employer of Member "A";
4. notice of the practice restriction shall be published by an insertion in the Membership Activity Report;
5. a summary of the admissions, the nature of the conduct, agreed sanctions and terms of this sanction agreement be published on the ICAA public website on a named basis;
6. notice of the admissions and sanctions be provided to any enquiring member of the public; and
7. publication in the business section of the *Edmonton Journal*, the fact of the restriction as a result of a Sanction Agreement with the Complaints Inquiry Committee of the ICAA and that more information can be obtained from the Institute.

Jude Corrin
Discipline Tribunal Secretary
August 24, 2007