



NOTICE OF RESTRICTION

The Complaints Inquiry Committee [CIC] accepted a sanction agreement from **Member "A"**.

Since 2000, Member "A" acted as a client's personal and business accountant. He provided bookkeeping assistance, compiled the Company's financial statements and prepared GST, T4, T5 and corporate and individual income tax filings. For the years ending February 2003 to February 2005, Member "A" reports were not issued on a timely basis. Canada Revenue Agency assessed the clients late filing penalties and arrears interest for 2003 and 2004. During this time Member "A" had not registered his practice as a public accounting firm and did not carry professional liability insurance.

Member "A" admitted that he was guilty of unprofessional conduct with respect to professional services provided between 2002 and 2006 for his clients, two individuals and a company, in having failed to maintain at all times the good reputation of the profession by:

1. failing to prepare financial statements and tax returns on a timely basis for the company for the year ended February 28, 2003,
2. failing to prepare financial statements and tax returns on a timely basis for the company for the year ended February 28, 2004,
3. failing to keep appointments made with the individuals,
4. failing to apprise the individuals that the corporate tax returns for the company had not been filed for the years ending February 28, 2003 and February 28, 2004,
5. associating himself with false and misleading statements by advising the individuals in 2004 that he had taken care of the tax notices dated May 27, 2004 and July 22, 2004,
6. engaging in a public accounting practice although he had not registered his practice in accordance with the *Regulated Accounting Profession Act*, and
7. failing to carry professional liability insurance or in the alternative, failing to honor his obligations resulting from substandard work.

Member "A" and the Complaints Inquiry Committee have agreed that the sanctions to be imposed in consequence thereof will be that Member "A" would:

1. refrain from practicing public accounting;
2. accept a reprimand;
3. pay a fine of \$830;
4. provide a detailed report of continuing professional development taken for the calendar year 2006 forthwith, and calendar years 2007 and 2008 by March 31 of the following year; and
5. pay costs of the investigation and hearing and compliance with orders.

In addition to this notice, the Complaints Inquiry Committee agreed to the publication of the

1. admissions and sanctions to all provincial institutes, the Institute of Chartered Accountants of Bermuda, any other professional organization Member "A" belongs to and the Institute is aware of, and to all provincial institutes to which Member "A" applies for membership at any time following this order;
2. notice of the practice restriction, the nature of the conduct and the agreed sanctions be provided to all chartered accountants by inclusion in the next general mailing from the Institute of Chartered Accountants of Alberta to chartered accountants and to Member "A" employer;



3. notice of the practice restriction, shall be published to all chartered accountants by an insertion, once in the Membership Activity Report;
4. admissions and sanctions to any member of the public who directs an enquiry to the Institute concerning the discipline history of Member "A"; and
5. notice of restriction in the business section of the *Calgary Herald* and that more information can be obtained from the Institute.

Jude Corrin
Discipline Tribunal Secretary
June 6, 2007