



## **CANCELLATION OF REGISTRATION JOHN CHANGHEE PARK**

On November 2, 2004 the Court of Appeal of Alberta dismissed the appeal of **John Park**. John Park had appealed the order of the Council that confirmed the decision of the Discipline Tribunal that ordered the registration of **John Park** be cancelled. Council also confirmed the decision of the Discipline Tribunal that ordered **John Park** to pay the costs of the investigation and hearing. Council varied one aspect of the publication ordered by the Discipline Tribunal and directed that the notice of cancellation that is to appear in the *Korean Weekly News* shall appear in both the English and Korean language.

The Tribunal found **John Park** acting alone or as a representative of Company “A” guilty of unprofessional conduct by failing to perform his professional services for Client A and Client B with due care between 1997 and 1999 in having:

1. failed to sustain his professional competence in all matters in which he practiced by recommending Client A and Client B each invest \$200,000 to acquire an interest in a Manufacturing Co. although he failed to perform a due diligence review on the Manufacturing Co. and he knew or ought to have known the investment failed to meet the requirements of the entrepreneurial program for immigrants,
2. associated himself with a valuation report of the Manufacturing Co. and other financial information although he failed to comply with generally accepted standards for such engagements.

In addition to this notice, the Discipline Tribunal ordered publication of the

1. notification of the Tribunal’s findings and orders be provided to all provincial institutes as of the date of this order;
2. notification of the Tribunal’s findings and orders be provided to all provincial institutes to which John Park applies for membership at any time following this order;
3. notice of the cancellation of registration, the nature of the conduct and orders made in connection therewith be provided to all Chartered Accountants by inclusion in the next general mailing from the Institute of Chartered Accountants of Alberta to Chartered Accountants;
4. notice of the Tribunal’s findings and orders be provided to any member of the public who directs an enquiry to the Institute about the discipline history of John Park;
6. notice of the cancellation of registration be provided to all Chartered Accountants by way of an insertion in the “Membership Activity Report”; and
7. notice of the Tribunal’s findings, the nature of the conduct and orders made in connection therewith be published in the ICAA Web Link and on the ICAA Website on a named basis.

The Council varied the publication order of the Discipline Tribunal on item 5 that after the time allowed for appeal:



5. notice of the cancellation of registration, the nature of the conduct and orders made in connection therewith be provided to the general public by publication in the *Edmonton Journal* and the *Korean Weekly News*. Publication in the *Korean Weekly News* shall appear in both the English and Korean language;

Jude Corrin  
Discipline Tribunal Secretary  
December 20, 2004