



NOTICE OF DISCIPLINE

On June 23rd, 2005, a Discipline Tribunal found “CA” acting alone or as a representative of “CA” Professional Corporation guilty of unprofessional conduct in having failed at all times to maintain the good reputation of the profession by bringing the practice review program into disrepute by

- a) submitting in June 2004 an audit proposal to perform the audit of the ABC Company for the year ended June 30, 2004 although, while engaged as a practice reviewer in November 2003, he performed a practice review on the practice of a public accounting firm, and during the performance of his practice review, he reviewed the working papers for the audit of the ABC Company for the year ended June 30, 2003 in which he saw relevant information for his proposal,
- b) entering into an arrangement with another CA, subsequent to a complaint whereby he stood to benefit from the 2004 audit of the ABC Company by
 - providing his audit staff to another CA, and
 - reviewing the financial statements and working paper files of the ABC Company although this breached the spirit of his practice review contract executed November 16, 1999 which stated,
“14. the practice reviewer will not accept a client of any practicing offices reviewed as a contract practice reviewer for a period of one year after the ICAA Practice Review Committee decision regarding adherence to professional standards.”
- c) accepting an engagement in March 2004 to perform specified auditing procedures on the trust account of a lawyer although this acceptance breached clause 14 of his practice review contract executed November 16, 1999.

In accordance with section 93(1) and 94 of the *Regulated Accounting Profession Act*, the Discipline Tribunal ordered that “CA” complete a course on Ethics, be prohibited for two years from performing practice reviews for the Institute of Chartered Accountants of Alberta, pay a fine in the amount of \$3,000.00 and pay 20% of the costs of the investigation and hearing to a maximum of \$3,000.00.

The Discipline Tribunal further ordered that a summary of the findings and sanctions ordered be given on a named basis to all provincial Institutes, the Institute of Chartered Accountants of Bermuda, to those provincial institutes applied to in the future, to any other professional organization that “CA” belongs to and to anyone who directs an enquiry to the Institute about the discipline history of “CA”. Also, notice of the Tribunal's findings, the nature of the conduct and orders made in connection therewith be published on the ICAA website on a named basis.

Jennifer Dubé
Discipline Tribunal Secretary
April 21, 2011