



DISCIPLINE HISTORY

Recently a Discipline Tribunal found **Member "A"** guilty of unprofessional conduct. In accordance with s. 75(2) of the *Regulated Accounting Profession Act*, the Tribunal accepted the resignation of Member "A" as a result of discipline proceedings subject to the payment of 100% of the costs of the investigation and hearing.

Member "A" was a member with the Institute of Chartered Accountants of Alberta [ICAA] and the Institute of Chartered Accountants of British Columbia [ICABC]. He was in public practice in Campbell River, BC and was joined in the firm by two partners, one in 1997 and the second in 1999. However after nine months the second partner left the firm. In February, 2001, Member "A" advised the ICABC that he had diverted cash receipts in 1998 and 1999 from his public accounting firm without the knowledge or consent of his partners. After an investigation, the Institute of Chartered Accountants of British Columbia accepted the resignation of Member "A" in the face of a discipline hearing. He was ordered to pay reimbursements costs of \$3,000 and allowed to associate with his former accounting practice subject to specific conditions. One of the conditions required that Member "A" report the diverted cash to Canada Customs and Revenue Agency. On July 29, 2002, Member "A" requested a T1 adjustment form CCRA showing the additional income as bonuses for the years 1998 and 1999.

The Discipline Tribunal found Member "A" guilty of unprofessional conduct in having diverted cash receipts without the knowledge and consent of his partners, in failing to report the income from the diverted cash receipts in his 1998 and 1999 personal income tax return, and misrepresenting the nature of the income by advising CCRA that the monies were bonuses.

In correspondence with the ICAA Director of Professional Standards, Member "A" admitted guilt to the charges. Member "A" did not attend the hearing.

In addition to this notice, the Tribunal further ordered publication of the findings and orders be provided to all provincial institutes, the Institute of Chartered Accountants of Bermuda, to all provincial institutes Member "A" applies for membership in the future, to all Chartered Accountants in the next general mailing from ICAA and by an insertion once in the Membership Activity Report, to his employer, to any member of the public who directs an enquiry to the Institute about the discipline history of Member "A", and publication in the business section of the *Edmonton Journal* and the *Calgary Herald*.

Jude Corrin
Discipline Tribunal Secretary
2003