



NOTICE OF FURTHER CANCELLATION JOHN CHANGEE PARK

On December 20, 2004, you were advised that the registration of **John Park** was cancelled by order of a Discipline Tribunal. The order for cancellation was confirmed by Council for the Institute of Chartered Accountants of Alberta and by the Court of Appeal of Alberta.

On October 29th, 2007, the registration of **John Park** was further cancelled by the Institute of Chartered Accountants of Alberta.

A complaint was received from clients of John Park. They complained about the advice they received from John Park and his involvement in their purchase of a building and retail convenient store. The complaint was investigated and a sanction agreement accepted when John Park admitted that he was guilty of unprofessional conduct by failing to perform professional services for the complainants with integrity and due care during 2002 in having:

1. negotiated and accepted a fee payable only upon a specified determination or result of the service being obtained and failing to get the basis for determining the fee agreed upon in writing;
2. failed to deposit in a trust account the funds received from the complainants relating to their purchase of the property and grocery store, and;
3. retained without proper authorization the sum of \$10,000.00 which John Park had received from the complainants.

John Park and the Complaints Inquiry Committee agreed that the sanction to be imposed in consequence thereof will be: Further Cancellation of Registration, a fine in the amount of \$10,000.00. and costs of the investigation.

In addition to this notice, the admissions and sanctions contained in the agreement will be provided to all provincial institutes, and to those provincial institutes applied to in the future, the Institute of Chartered Accountants of Bermuda, and to anyone who directs an enquiry to the Institute about the discipline history of John Park. Publication of the admissions, nature of the conduct and sanctions will be provided to all Chartered Accountants in the monthly mailing by the Institute and publication in the business section of the *Edmonton Journal* and *Korean Times* of the notice of further cancellation as a result of discipline proceedings and that more information can be obtained from the Institute. Notice of the further cancellation of registration shall be published by an insertion once in the Membership Activity Report.

Jude Corrin
Discipline Tribunal Secretary
November 14,