

## **SUMMARY OF SANCTION AGREEMENT DOUGLAS D. WILDE AND D WILDE PROFESSIONAL CORPORATION**

On 30<sup>th</sup> day of October, 2020, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Douglas D. Wilde and D Wilde Professional Corporation, admitted to the allegations of unprofessional conduct as set out in the January 3, 2020 motion referring the matter to a hearing, in that they, or either of them:

1. Failed to adequately address the conflict of interest that arose with respect to the professional services provided to KS, KS, S & S DB Ltd., and WRW Ltd. after the marital breakdown of KS and KS; and
2. Failed to respond to the August 27, 2018 and September 12, 2018 communications of the Complaints Inquiry Committee Secretary that required a response.

AND I, Douglas D. Wilde, and D Wilde Professional Corporation, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Written reprimand;
2. Payment of a fine of \$1,000 for allegation #1 within 30 days of the statement of costs being served;
3. Payment of a fine of \$2,500 for allegation #2 within 30 days of the statement of costs being served;
4. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the issuance of the statement of costs;
5. Mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557.

Discipline Tribunal Secretary  
November 2020