

**SUMMARY OF SANCTION AGREEMENT
RUOBING SUN, CPA, CGA and R SUN PROFESSIONAL CORPORATION,
CHARTERED PROFESSIONAL ACCOUNTANT***

On July 12, 2022, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Ruobing Sun, CPA, CGA and R Sun Professional Corporation Chartered Professional Accountant*, admitted to the allegations of unprofessional conduct as set out in the December 13, 2021 motion referring the matter to a hearing, in that they:

1. Conducted aspects of a professional accounting practice by issuing Review Engagement and Audit reports while not qualified or properly registered with CPA Alberta to do so, in that they:
 - a. Issued a Review Engagement report for ROE. for the fiscal year ended November 30, 2018
 - b. Issued an audit report for HAES for the fiscal year ended August 31, 2019; and
 - c. Issued a Review Engagement report for LTL.;

and

2. Failed to sustain professional competence in all the areas in which she provided professional services, in that serious deficiencies were noted in the area of review and audit engagements during the practice review process.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

Ruobing Sun, CPA, CGA and R Sun Professional Corporation Chartered Professional Accountant*, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$3,000 for allegation #1 within 30 days of the statement of costs being served;
2. Payment of a fine of \$1,500 for allegation #2 within 30 days of the statement of costs being served;
3. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
4. Mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557;
5. If Ruobing Sun, CPA, CGA and R Sun Professional Corporation Chartered Professional Accountant* fail to comply with the Tribunal's orders within the time specified, the registration of Ruobing Sun, CPA, CGA and R Sun Professional Corporation Chartered Professional Accountant* will be cancelled.

Discipline Tribunal Secretary
July 2022

*The accounting firm was inactive as of December 17, 2021. Please see the 'Verify a Firm' function on the CPA Alberta website to determine the current status of the accounting firm.