

SUMMARY OF SANCTION AGREEMENT GURSHARN (GURU) SINGH SIAN, CPA

On November 20, 2025, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Gursharn (Guru) Singh Sian, CPA, admitted to the allegations of unprofessional conduct as set out in the August 14, 2025 motion referring the matter to a hearing, in that he:

1. Completed or was associated with applications for the Small and Medium Enterprise Relaunch Grant ("SMERG") program that contained material misstatements and misrepresentations, including:
 - a. Submitting documentation to support SMERG applications for Company A, Company B, and Company C that were false and/or misleading.
 - b. Making false or misleading statements on SMERG applications, including inflating the revenues of Company D clients for the purposes of obtaining the SMERG for the following entities: Company A, Company B, Company C, Company E, Company F, and Company G
2. Was aware of false or misleading statements made by himself or employees of Company D on SMERG applications and failed to rectify those statements with the Government of Alberta or report the same to the Chartered Professional Accountants of Alberta.
3. Failed to repay amounts improperly obtained from the Government of Alberta related to funds obtained by Company A and/or Company H upon his realization that such payments were improper.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, or the regulations, by-laws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND Gursharn (Guru) Singh Sian, CPA and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Written reprimand;
2. Within one year, completion of a course which is acceptable to the CIC Secretary, on the topic of ethics. Evidence of completion of the course must be provided to the Tribunal Secretary;
3. Payment of a fine of:
 - a. \$500 for Allegation 1;
 - b. \$500 for Allegation 2; and
 - c. \$500 for Allegation 3

Payable within 30 days of the statement of costs being served;

4. Payment of costs of the investigation, hearing and compliance with the orders within 30 days of the statement of costs being served;

5. Mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557; and
6. If Gursharn (Guru) Singh Sian, CPA fails to comply with the Tribunal's orders within the time specified, the registration of Gursharn (Guru) Singh Sian, CPA will be cancelled.

Discipline Tribunal Secretary
November 2025