

**SUMMARY OF SANCTION AGREEMENT  
RONALD SHELLEY, CPA, CMA AND  
SHELLEY & COMPANY, CHARTERED PROFESSIONAL ACCOUNTANT**

On January 18, 2024, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Ronald Shelley, CPA, CMA and Shelley & Company, Chartered Professional Accountant, admitted to the allegation of unprofessional conduct as set out in the September 21, 2021 motion referring the matter to a hearing, in that they:

Failed to provide the accounting records of RA and BA and their various family members and family farming operations (“the clients”) to the clients or successor accountant on a timely basis.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND Ronald Shelley, CPA, CMA and Shelley & Company, Chartered Professional Accountant, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Written reprimand;
2. Payment of a fine of \$2,500 within 30 days of the statement of costs being served;
3. Payment of \$16,000 in costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
4. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557;
5. If Ronald Shelley, CPA, CMA and Shelley & Company, Chartered Professional Accountant fail to comply with the Tribunal’s orders within the time specified, the registration of Ronald Shelley, CPA, CMA and Shelley & Company, Chartered Professional Accountants will be cancelled.

Discipline Tribunal Secretary  
January 2024