

SUMMARY OF SANCTION AGREEMENT
DARRYL SCASE, CPA, CGA and
SCASE & PARTNER, CHARTERED PROFESSIONAL ACCOUNTANTS

On the 4th day of February, 2021, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Darryl Scase, CPA, CGA and Scase & Partner, Chartered Professional Accountants admitted to the allegations of unprofessional conduct as set out in the December 22, 2020 motion referring the matter to hearing, in that he and or his firm:

Failed to comply with professional standards with respect to audit engagements and quality control, in that serious deficiencies were noted in the areas of audit engagements and quality control in the three practice reviews conducted of Scase & Partner Chartered Professional Accountants on:

- a. May 23 and 24, 2017;
- b. May 31, 2018; and
- c. May 27, 2019.

AND, Darryl Scase, CPA, CGA and Scase & Partner, Chartered Professional Accountants, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$5,000 within 30 days of the statement of costs being served;
2. A practice review conducted annually at the cost of Scase & Partner Chartered Professional Accountants for 2021 and 2022;
3. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
4. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557;
5. If Darryl Scase, CPA, CGA and Scase & Partner Chartered Professional Accountants fail to comply with the Tribunal's orders within the time specified, the registration of Darryl Scase, CPA, CGA and Scase & Partner Chartered Professional Accountants will be cancelled.

Discipline Tribunal Secretary
February 2021