

## SUMMARY OF SANCTION AGREEMENT

### ELIZABETH ADA SAWCHUK, CPA, CMA

On November 25<sup>th</sup>, 2025, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Elizabeth Ada Sawchuk, CPA, CMA, admitted to the allegations of unprofessional conduct as set out in the June 19, 2025 motion referring the matter to a hearing, in that she:

1. Provided accounting services without being registered as a professional accounting firm;
2. Prepared and issued an assurance report that was not in compliance with relevant professional standards; and
3. Reported an exemption from Continuing Professional Development ("CPD") when providing professional services to the public that required taking and reporting CPD.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2 or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND Elizabeth Ada Sawchuk, CPA, CMA, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. A written reprimand;
2. Payment of a fine of \$1,000 each for allegations #1, #2, and #3 within 30 days of the statement of costs being served;
3. Costs of the investigation, hearing and compliance with the orders within 30 days of the statement of costs being served;
4. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557; and
5. If Elizabeth Ada Sawchuk, CPA, CMA, fails to comply with the Tribunal's orders within the time specified, the registration of Elizabeth Ada Sawchuk, CPA, CMA will be cancelled.

Discipline Tribunal Secretary  
November 2025