

SUMMARY OF SANCTION AGREEMENT DANIEL ROY ROBERTS, CPA

On February 15, 2024, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Daniel Roberts, CPA, admitted to the allegations of unprofessional conduct as set out in the September 5, 2023 motion referring the matter to a hearing, in that he:

While employed as the Controller of Company A, associated with information that he knew, or should have known, was false or misleading, he:

1. Was aware of journal entries in the accounting records of Company A that misrepresented financial information, including revenues and accounts receivable;
2. Was aware that the financial reporting provided to Bank A and Bank B on behalf of Company A with respect to loan/credit agreements were false and misleading, and did not inform the banks of the misrepresentations; and
3. Was aware that the financial statements of Company A were false and misleading, and did not inform Company A's external professional accounting firm of the misrepresentations.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND Daniel Roberts, CPA, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Written reprimand;
2. Payment of a fine of \$10,000 within 120 days of the statement of costs being served;
3. Within one year, completion of a course which is acceptable to the CIC Secretary, on the topic of ethics. Evidence of completion of the course must be provided to the Tribunal Secretary. If the course is not completed within one year, the registration of Daniel R Roberts, CPA is to be suspended immediately and without notice for a term of one year;
4. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 120 days of the statement of costs being served;
5. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557;
6. If Daniel R Roberts, CPA fails to comply with the Tribunal's orders within the time specified, the registration of Daniel R Roberts, CPA will be cancelled.

Discipline Tribunal Secretary
February 2024