

SUMMARY OF SANCTION AGREEMENT FAHIM EKBAL MOLEDINA

On 21st day of May, 2019, Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Admissions

Under that agreement Fahim Ekbal Moledina, admitted to the allegations of unprofessional conduct as set out in the August 29, 2018 motion referring the matter to hearing, in that he:

1. Submitted fraudulent expense claims, totaling not less than \$86,951.78, to his employer, VC, starting in about 2010 until September 8, 2015, when his employment was terminated.

Sanctions

Fahim Ekbal Moledina, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. cancellation of registration;
2. payment of a fine in the amount of \$10,000 to be paid over a period of 24 months following the statement of costs being served;
3. costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, up to a maximum amount of \$5,000, to be paid over a period of 24 months following the statement of costs being served;
4. mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557.

Discipline Tribunal Secretary
May 2019