

**NOTICE OF DISCIPLINE  
LIVIU LEHACI  
LEHACI PROFESSIONAL CORPORATION**

**Summary of the findings of unprofessional conduct of the discipline tribunal**

The discipline hearing of Liviu Lehaci and Lehaci Professional Corporation was held on February 7, 2018. In the written decision of the discipline tribunal dated September 30, 2018, after due consideration of the verbal and written evidence and the submissions placed before it, the Discipline Tribunal found that the conduct of Liviu Lehaci acting on his own or on behalf of Lehaci Professional Corporation constituted unprofessional conduct in that he:

1. Conducted aspects of a professional accounting practice or public accounting practice while not properly registered as a professional accounting firm with CPA Alberta, and formerly the Certified General Accountants' Association of Alberta, in that he performed the following professional services:
  - a. Audited financial statements of a Town for the fiscal period ended December 31, 2015;
  - b. Review engagement of the financial statement of BFM Soc1 for the fiscal period ended December 31, 2015;
  - c. Review engagement of the financial statement of SPBD Ltd. for the fiscal period ended December 31, 2015;
  - d. Review engagement of the financial statement of NoCo1. for the fiscal period ended April 30, 2016;
2. Failed to sustain professional competence in all the functions or area in which he was providing professional services, specifically, serious deficiencies were noted in the areas of audit engagements and future oriented financial statements in the Practice Review report of May 29, 2017;
3. Failed to comply with the terms of the Sanction Agreement that he signed on August 23, 2013 in that he:
  - a. Conducted review engagements when his firm was restricted from providing review engagement services for the period of one year from August 23, 2013 and had not applied to expand the scope of his practice to include assurance services and complied with all of the applicable provisions of the legislations in effect;
  - b. Conducted an audit engagement when his firm was restricted from providing review engagement services for the period of two years from August 23, 2013 and had not applied to expand the scope of his practice to include assurance services and complied with all of the applicable provisions of the legislations in effect.

**Orders made as a result of the findings**

The Discipline Tribunal made the following orders:

1. Mr. Lehaci shall pay a fine of \$4,000 for allegation #1;
2. Mr. Lehaci shall pay a fine of \$2,500 for allegation #2;

3. Mr. Lehaci shall pay a fine of \$7,500 for allegation #3;
4. Subject to paragraph 6 below, Mr. Lehaci shall pay the fines set out in paragraphs 1-3 above within ninety (90) days from the date of receiving the written reasons for decision of the Discipline Tribunal;
5. Mr. Lehaci shall pay costs of the investigation, hearing and compliance with the orders. Subject to paragraph 6 below, in accordance with CPA Alberta Bylaw 1632, Mr. Lehaci shall pay the costs within ninety (90) days from the date on which the statement of costs is served on him;
6. Should Mr. Lehaci wish to pursue a payment schedule for the payment of the fines and costs described in paragraphs 4 and 5 above, Mr. Lehaci may contact the secretary to the Discipline Tribunal, who may vary the timelines for payment set out in paragraphs 4 and 5 above and may establish a payment schedule for the fines and costs, in the sole discretion of the secretary to the Discipline Tribunal. If Mr. Lehaci wishes to pursue a payment schedule, he must contact the secretary to the Discipline Tribunal in advance of missing any of the timelines for payment, must indicate why he cannot comply with the payment timeline, and must confirm the new payment schedule if one is granted by the secretary to the Discipline Tribunal,
7. There will be mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557;
8. Should the suspension of Mr. Lehaci's professional corporation be lifted and should Mr. Lehaci engage in accounting practice, Mr. Lehaci will be required to practice under supervision until such time as he successfully completes a practice review. The practice supervisor must be approved in writing by the CIC Secretary and any costs associated with the practice supervision will be at Mr. Lehaci's expense; and
9. If Mr. Lehaci fails to comply with the Discipline Tribunal's orders within the timeframes specified, the registration of Mr. Lehaci will be cancelled.

Discipline Tribunal Secretary  
October, 2018