

**SUMMARY OF SANCTION AGREEMENT
BRIAN KING, CPA, CGA AND BRIAN KING PROFESSIONAL CORPORATION,
CHARTERED PROFESSIONAL ACCOUNTANT**

On June 1, 2023, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Brian King, CPA, CGA and Brian King Professional Corporation, Chartered Professional Accountant, admitted to the allegations of unprofessional conduct as set out in the February 7, 2023 motion referring the matter to a hearing, in that they or either of them:

1. Failed to perform professional services in a timely manner in that Notice to Reader financial statements and accompanying corporate tax returns that they, or either of them, were engaged in 2017 to prepare for KFL:
 - a. For the fiscal year ending November 30, 2014, the corporate tax returns were not filed until April 2021;
 - b. For the fiscal year ending November 30, 2015, the Notice to Reader financial statements were not prepared on a timely basis and the corporate tax returns were not filed until July 2021;
 - c. For the fiscal year ending November 30, 2016, the Notice to Reader financial statements were not prepared on a timely basis and the corporate tax returns were not filed until August 2021; and
 - d. For the fiscal year ending November 30, 2017, the Notice to Reader financial statements were not prepared on a timely basis and the corporate tax returns were not filed until November 2021;
2. Failure to respond, in a timely manner or at all, to the following requests made by or on behalf of representatives of their client, KFL, in respect of KFL's engagement of Brian King Professional Corporation, Chartered Professional Accountant:
 - a. Correspondence from JT of Firm F, legal counsel for the Estate of JK, including:
 - i. An email dated June 4, 2019;
 - ii. An email dated October 6, 2019; and
 - iii. A letter dated August 28, 2020;
 - b. Correspondence from EF of Firm D, legal counsel for the personal representative of the Estate of KK, including a letter dated August 26, 2020; and
 - c. A letter dated March 15, 2021, sent to them jointly from EF and JT;
3. Failed to respond substantively in a timely manner to communications from KG, CPA, CA of Firm M, the successor accountant of their client, KFL, including a request for information in a letter dated December 9, 2019; and
4. Failed to cooperate with the regulatory process of CPA Alberta in that they, or either of them, failed to respond in a timely manner to written communications from the CIC Secretary, including a letter dated August 18, 2021.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, the *Regulated Accounting Profession Act*, RSA 2000, c. R-12, or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.



AND, Brian King, CPA, CGA and Brian King Professional Corporation, Chartered Professional Accountant, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$10,000 within 90 days of the statement of costs being served;
2. Payment of \$5,000 in costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 90 days of the statement of costs being served;
3. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557; and
4. If Brian King, CPA, CGA and Brian King Professional Corporation, Chartered Professional Accountant fail to comply with the Tribunal's orders within the time specified, the registration of Brian King, CPA, CGA and Brian King Professional Corporation, Chartered Professional Accountant will be cancelled.

Discipline Tribunal Secretary
July 2023