

SUMMARY OF THE FINDINGS OF UNPROFESSIONAL CONDUCT RAKESH KAUSHIK

The discipline hearing of Rakesh Kaushik was held virtually via Zoom on October 23, 2025.

In its written decision dated November 19, 2025, the Discipline Tribunal found Rakesh Kaushik guilty of unprofessional conduct in that he:

1. Failed to notify CPA Alberta within 21 days after having been found guilty of a failure to comply with the requirements of the Chartered Professional Accountants of Saskatchewan, formerly the Institute of Chartered Accountants of Saskatchewan ("CPA Saskatchewan"), with respect to the following findings of the CPA Saskatchewan Discipline Committee, as set out in its decision on the merits dated July 17, 2018 and its decision on penalty and costs dated November 5, 2018 (and upheld on appeal by the CPA Saskatchewan Board in its decision dated December 13, 2019):
 - a. that Kaushik failed to cooperate with CPA Saskatchewan in breach of the Institute of Chartered Accountants bylaw 193.1 related to the inspection of the member's practice office and the requirements that the member submit an appropriate and documented Corrective Action Plan; and
 - b. that the assurance services provided to four clients for the fiscal years August 31, 2013, December 31, 2013 and March 31, 2014 were deficient in several key aspects related to the execution and documentation of the assurance engagements, breaching the Institute of Chartered Accountants bylaw 193.1 and rules 202.1, 203.1 and 206.1;
2. Failed to maintain the good reputation of the profession as evidenced by the findings of the CPA Saskatchewan Discipline Committee and Board, as detailed above; and
3. Failed to respond to the communications of the CIC Secretary and Investigator of CPA Alberta that required a response.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, the *Regulated Accounting Profession Act*, RSA 2000, c. R-12, or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

The Discipline Tribunal issued the following orders:

- a. Payment of a fine of \$1,000 in relation to allegations 1 and 2 within one year of the statement of costs being served;
- b. A written reprimand with respect to allegation 3;
- c. Payment of costs of the investigation, hearing and compliance with the orders in the amount of \$5,000 within one year of the statement of costs being served;
- d. Publication of the CPA Saskatchewan Decision of the Board dated December 13, 2019 related to this matter, by posting a link to the CPA Saskatchewan website where the Decision is posted;
- e. Mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557.



Order D Link: https://cpask.ca/public/CKeditorUpload/Protecting_the_Public/Documents/2019_Feb_09_-Discipline_Note_-Publication_R_Kaushik_FINAL.pdf

Discipline Tribunal Secretary
November 2025