SUMMARY OF SANCTION AGREEMENT
VARINDER PREET (PREETI) KAUR, PAST CANDIDATE

On September 23, 2026, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Varinder Preet (Preeti) Kaur, Past Candidate, admitted to the allegations of unprofessional conduct as set out in the August 14, 2025 motion referring the matter to a hearing, in that she:

1. Completed or was associated with the application for the Small and Medium Enterprise Relaunch Grant ("SMERG") program submitted on behalf of Party A that contained material misstatements and misrepresentations.
2. Was aware of false or misleading statements made by themselves or employees of Company A on SMERG applications and failed to rectify those statements with the Party B or report the same to the Chartered Professional Accountants of Alberta.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act,* SA 2014, c. C-10.2, or the regulations, by-laws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND Varinder Preet (Preeti) Kaur, Past Candidate, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Written reprimand;
2. Within one year, completion of a course which is acceptable to the CIC Secretary, on the topic of ethics. Evidence of completion of the course must be provided to the Tribunal Secretary;
3. Payment of a fine of:
    a. $500 for Allegation 1; and
    b. $500 for Allegation 2

    Payable within 30 days of the statement of costs being served;
4. Payment of 50% of the costs of the investigation, hearing and compliance with the orders within 30 days of the statement of costs being served;
5. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557; and
6. If Varinder Preet (Preeti) Kaur, Past Candidate fails to comply with the Tribunal's orders within the time specified, the registration of Varinder Preet (Preeti) Kaur, Past Candidate will be cancelled.

Discipline Tribunal Secretary
September 2026

File #2024085