

SUMMARY OF SANCTION AGREEMENT VERITAS RUIZ HEER, CPA, CMA

On August 22, 2022, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Veritas Ruiz Heer, CPA, CMA, admitted to the allegations of unprofessional conduct as set out in the June 2, 2022, motion referring the matter to a hearing, in that she:

1. Conducted aspects of a professional accounting practice by providing a Review Engagement report dated November 28, 2019, regarding Company A for the fiscal period ended June 30, 2019, that she knew would be distributed to users of the financial statements that were external to Company A, while not properly registered with CPA Alberta to provide assurance services; and
2. Failed to comply with the professional standards for Review Engagements with respect to the Review Engagement performed on the financial statements for the fiscal period ended June 30, 2019, for Company A.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2 or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

Veritas Ruiz Heer, CPA, CMA, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Written reprimand;
2. Payment of a fine of \$1,000 for each of allegations #1 and #2 (for a total fine of \$2,000) within 30 days of the statement of costs being served;
3. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
4. Mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557;
5. If Veritas Ruiz Heer, CPA, CMA fails to comply with the Tribunal's orders within the time specified, the registration of Veritas Ruiz Heer, CPA, CMA will be cancelled.

Discipline Tribunal Secretary
August 2022