

SUMMARY OF SANCTION AGREEMENT

KHALED JAMIL HAYMOUR, CPA, CA AND KHALED J HAYMOUR PROFESSIONAL CORPORATION, CHARTERED PROFESSIONAL ACCOUNTANT

On June 13, 2022, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Khaled Haymour, CPA, CA and Khaled J Haymour Professional Corporation, Chartered Professional Accountant, admitted to the allegations of unprofessional conduct as set out in the June 22, 2021 motion referring the matter to a hearing, in that they or either of them:

From December 2018 to April 2018, misled the Canada Revenue Agency into believing that they were an accountant responsible for the tax filings related to the rollover pursuant to section 85 of the Income Tax Act regarding the 2013 transfer of land from VJ to PH Ltd.

Khaled Haymour, CPA, CA and Khaled J Haymour Professional Corporation, Chartered Professional Accountant, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$1,500 within 30 days of the statement of costs being served;
2. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
3. Mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557;
4. If Khaled Haymour, CPA, CA and Khaled J Haymour Professional Corporation, Chartered Professional Accountants fail to comply with the Tribunal's orders within the time specified, the registration of Khaled Haymour, CPA, CA and Khaled J Haymour Professional Corporation, Chartered Professional Accountant will be cancelled.

Discipline Tribunal Secretary
June 2022