

SUMMARY OF SANCTION AGREEMENT USMAN WAHID HASHMI, CPA, CGA

On November 15, 2022, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Usman Wahid Hashmi, CPA, CGA, admitted to the allegations of unprofessional conduct as set out in the September 12, 2022 motion referring the matter to a hearing, in that he:

Conducted aspects of a public accounting practice and a professional accounting practice through the entity SAU Consulting & Business Advisory Services Ltd. (SAU) while not properly registered with CPA Alberta in that:

- a. SAU was engaged by Company A and TCCL to compile financial statements, with a Notice to Reader report, for the fiscal year ended June 30, 2019, and invoiced those clients for those professional services, notwithstanding that the compilation engagements were provided by Company B;
- b. SAU was engaged by TCWI to provide accounting services in conjunction with Goods and Services Tax (GST) and corporate tax filings for the fiscal years 2019 and 2020 and invoiced those clients for those professional services, notwithstanding that the corporate tax filings were provided by KPCCPA and VAT;
- c. SAU was engaged by TCWI and EJLS Inc. to compile consolidated financial statements for the two entities, with a Notice to Reader report and invoiced those clients for those professional services, and invoiced those clients for those professional services, notwithstanding that the compilation engagements were provided by KPCCPA and VAT;
- d. SAU was engaged by EJLS Inc. to provide accounting services in conjunction with Goods and Services Tax (GST) and corporate tax filings for the fiscal years 2019 and 2020 and invoiced those clients for those professional services, notwithstanding that the corporate tax filings were provided by KPCCPA;
- e. SAU was engaged by VT Inc. to provide accounting services in conjunction with Goods and Services Tax (GST) for the fiscal years 2019 and 2020 and corporate tax filings for the fiscal years 2016 and 2020 and invoiced those clients for those professional services, notwithstanding that the corporate tax filings were provided by KPCCPA and VALLPCPA,
- f. SAU was engaged by VT Inc. to compile financial statements, with Notice to Reader reports for the 2019 and 2020 fiscal year ends, and invoiced those clients for those professional services, notwithstanding that the compilation engagements were provided by KPCCPA and VALLPCPA;
- g. SAU was engaged by Company C. to compile financial statements, with a Notice to Reader report, and corporate tax returns for the February 28, 2019 fiscal year end, and invoiced those clients for those professional services, notwithstanding that the compilation engagement was provided by VALLPCPA;
- h. SAU was engaged by NG to compile financial statements, with a Notice to Reader report, and corporate tax returns for the 2019, 2020 and 2021 fiscal year ends, and invoiced those clients for the professional services associated with the 2019 fiscal year end, notwithstanding that the compilation engagement was provided by VALLPCPA;
- i. SAU was engaged by PER Ltd and PHH Ltd to compile financial statements, with a Notice to Reader report, and corporate tax returns for

- i. the 2018 fiscal year end for PER Ltd,
 - ii. for the 2019 fiscal year ends for PER Ltd and PHH Ltd, and
 - iii. for the 2020 fiscal year end for PHK Ltd,
- as part of an engagement to provide Chief Financial Officer services, and invoiced those clients for those professional services, notwithstanding that the compilation engagements were provided by Company B;
- j. SAU was engaged by PER Ltd and PHH Ltd to provide review engagement financial statements and corporate tax returns for
- i. PER Ltd for the fiscal year ended December 31, 2020, and
 - ii. PHH Ltd for the fiscal year ended September 30, 2020,
- as part of an engagement to provide Chief Financial Officer services, and invoiced those clients for those professional services, notwithstanding that the compilation engagements were provided by VALLPCPA;
- k. SAU was engaged by CMW Ltd to compile financial statements, with a Notice to Reader report, and corporate tax returns for the 2020 fiscal year end, and invoiced those clients for those professional services, notwithstanding that the compilation engagement was provided by VALLPCPA.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act, SA 2014, c. C-10.2* or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

Usman Wahid Hashmi, CPA, CGA, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$1,500 within 30 days of the statement of costs being served;
2. Payment of costs of the investigation, hearing and compliance with the orders to a maximum of \$4,500, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
3. Mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557;
4. If Usman Wahid Hashmi, CPA, CGA fails to comply with the Tribunal's orders within the time specified, the registration of Usman Wahid Hashmi, CPA, CGA will be cancelled.

Discipline Tribunal Secretary
November 2022