

## **SUMMARY OF SANCTION AGREEMENT LYLE DAVID FURBER**

On 16<sup>th</sup> day of September, 2020, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

### **Admissions**

Lyle D. Furber admitted to the allegations of unprofessional conduct as set out in the March 6, 2020, motion referring the matter to a hearing, in that he:

1. While he was employed by or contracted to GB and companies B owned, received payments of \$1,237,955.38 that he knew or ought to have known he was not entitled to receive;
2. Did not perform his professional duties, while he was employed by or contracted to GB and companies B owned, with integrity and due care, in that he:
  - a) Failed to file statutory tax filings that were required by relevant Canadian legislation ; and
  - b) Failed to properly record financial transactions.

AND , Lyle D. Furber and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Cancellation of registration;
2. Payment of a fine of \$25,000 for allegation #1, payable within 365 days of the statement of costs being served;
3. Payment of a fine of \$5,000 for allegation #2, payable within 60 days of the statement of costs being served;
4. Payment of costs of the investigation , hearing and compliance with the orders, in accordance with bylaw 1601, within 365 days of the statement of costs being served;
5. Mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557;
6. A notice of cancellation be placed in the Edmonton Journal, and that more information can be obtained at CPA Alberta.

Discipline Tribunal Secretary  
September 2020