SUMMARY OF SANCTION AGREEMENT
WILLIAM BRUCE FIOLEK, CPA, CMA

On September 23, 2026, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

William Bruce Fiolek, CPA, CMA, admitted to the allegations of unprofessional conduct as set out in the September 24, 2025 motion referring the matter to a hearing, in that he:

1. Provided registerable accounting services through Bruce Fiolek Professional Corporation and/or Leading Ledger Tax & Bookkeeping prior to being registered as a Professional Accounting Firm ("PAF"), including to Party A;
2. Provided registerable services to and/or through two non-CPA accounting firms, Wise Company Business Accountants and Strategic Tax & Business Solutions (2023) Inc. prior to Bruce Fiolek Professional Corporation becoming registered as a PAF.
3. Advertised or offered to provide registerable accounting services through the Leading Ledger Tax & Bookkeeping website.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act* SA 2014, c. C-10.2 or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND William Bruce Fiolek, CPA, CMA, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of:
    a. $2,500 for Allegation 1 ;
    b. $2,500 for Allegation 2; and
    c. $2,500 for Allegation 3.
2. Payment of costs of the investigation, hearing and compliance with the orders within 30 days of the statement of costs being served;
3. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557; and
4. If William Bruce Fiolek, CPA, CMA fails to comply with the Tribunal's orders within the time specified, the registration of William Bruce Fiolek, CPA, CMA will be cancelled.

Discipline Tribunal Secretary
September 2026