

**SUMMARY OF SANCTION AGREEMENT  
FABER LLP CHARTERED PROFESSIONAL ACCOUNTANTS  
DANIEL WALTER FABER, CPA, CA**

On June 2, 2022, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Faber LLP, admitted to the allegations of unprofessional conduct as set out in the June 22, 2021 motion referring the matter to a hearing, in that:

1. Faber LLP failed to establish, maintain or uphold appropriate practices, policies, or procedures designed to ensure that employees who are associated with Faber LLP or who provide professional services on behalf of Faber LLP comply with the generally accepted standards of the profession and the CPA Alberta Rules of Professional Conduct, in that:
  - a) the work of its partner, RS, was not adequately supervised in relation to the professional services provided to PJ, VJ and their corporations, PH Ltd. ("PH") and Alberta Co 1; and
  - b) Faber LLP did not adequately respond to the concerns and complaints of its clients, PJ and VJ.
2. Faber LLP associated with a non-registrant, RS, who did not abide by the CPA Alberta Rules of Professional Conduct and was not in compliance with the generally accepted standards of the practice of the profession with respect to the professional services RS provided to PJ, VJ and their corporations, PH and Alberta Co 1.

Faber LLP and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$18,750.00 by Faber LLP for allegation 1(a) within 30 days of the statement of costs being served;
2. Payment of a fine of \$1,875.00 by Faber LLP for allegation 1(b) within 30 days of the statement of costs being served;
3. Payment of a fine of \$37,500 by Faber LLP for allegation 2 within 30 days of the statement of costs being served;
4. Payment of 75% of the costs of the investigation, hearing and compliance with the order, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
5. Mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557;
6. If Faber LLP fails to comply with the Tribunal's orders within the time specified, the registration of Faber LLP will be cancelled.

Discipline Tribunal Secretary  
June 2022