

SUMMARY OF SANCTION AGREEMENT ROBERT ERICKSON, CPA, CA

On March 18, 2024, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Robert Erickson, CPA, CA, admitted to the allegations of unprofessional conduct as set out in the December 5, 2023 motion referring the matter to a hearing, in that he:

1. Created or associated with representations that he knew, or ought to have known, were false or misleading in that he:
 - a. Carried on a business relationship, through Company A – an entity owned by him and his close relatives, including N.E – with Company B – a firm in which he was a partner:
 - i. While the other partners of Company B believed that Company A was owned solely by N.E.; and
 - ii. Without being candid with G.B – also a partner with Company B – when asked about his involvement in Company A and the billings from Company A to Company B; and
 - b. Prepared entries in Caseware that indicated that:
 - i. N.E. had prepared or reviewed working papers or performed professional services for clients of Company B when in fact Robert Erickson, CPA, CA, had completed the work; and
 - ii. N.E. had prepared working papers or performed professional services for clients of Company B when in fact LC completed the work.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, c. R-12, or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND, Robert Erickson, CPA, CA, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$3,000 within 30 days of the statement of costs being served;
2. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, to a maximum of \$5,000, within 30 days of the statement of costs being served;
3. Mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557; and
4. If Robert Erickson, CPA, CA fails to comply with the Tribunal's orders within the time specified, upon reasonable prior written notice, the registration of Robert Erickson, CPA, CA will be cancelled.

Discipline Tribunal Secretary
March 2024