

SUMMARY OF SANCTION AGREEMENT

VANDANA CHOPRA, CPA, CGA & CHOPRA ACCOUNTING & TAX PROFESSIONAL CORP., CHARTERED PROFESSIONAL ACCOUNTANT

On February 26th 2026, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Vandana Chopra, CPA, CGA and Chopra Accounting & Tax Professional Corporation, Chartered Professional Accountant, admitted to the allegations of unprofessional conduct as set out in the September 16, 2024 motion referring the matter to a hearing, in that they or either of them:

1. Associated with false and misleading statements, in that a non-CPA employee of Chopra Accounting & Tax Professional Corporation, Chartered Professional Accountant issued a Review Engagement Report dated March 16, 2023 for the December 31, 2022 fiscal year end of Company A, a client of Chopra Accounting & Tax Professional Corporation, Chartered Professional Accountant, using another registrant's registered professional accounting firm letterhead when:
 - a. Chopra Accounting & Tax Professional Corporation, Chartered Professional Accountant were not qualified or authorized to perform Review Engagements; and
 - b. The financial statements and file were not reviewed by them in any way.
2. Failed to establish, maintain and uphold appropriate policies and procedures to ensure that:
 - a. Professional services were performed in accordance with the generally accepted standards of the practice of the profession; and
 - b. Employees of the firm carried out professional services in compliance with the relevant standards and the CPA Alberta Rules of Professional Conduct.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2 or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND Vandana Chopra, CPA, CGA and Chopra Accounting & Tax Professional Corporation, Chartered Professional Accountant, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Written reprimand;
2. Payment of a fine of \$5,000 within 30 days of the statement of costs being served;
3. Payment of the costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
4. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557; and



5. If Vandana Chopra, CPA, CGA and Chopra Accounting & Tax Professional Corporation, Chartered Professional Accountant, fail to comply with the Tribunal's orders within the time specified, the registration of Vandana Chopra, CPA, CGA and Chopra Accounting & Tax Professional Corporation, Chartered Professional Accountant will be cancelled.

Discipline Tribunal Secretary
February 2026