

## **SUMMARY OF SANCTION AGREEMENT ALBERT CHEN, FORMER CANDIDATE**

On February 26<sup>th</sup> 2026, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Albert Chen, former Candidate, admitted to the allegations of unprofessional conduct as set out in the September 16, 2024 motion referring the matter to a hearing, in that he:

1. Failed to maintain the good reputation of the profession in his communications with the CPA Western School of Business and the Registration Department of CPA Alberta; and
2. Failed to cooperate with the requirements of the Complaints Inquiry Process of CPA Alberta in that he failed to provide a response to communications of the CIC Secretary and the Investigator that required a response.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2 or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND Albert Chen, former Candidate, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Cancellation of his candidate registration under section 95(1)(l) of the *CPA Act*;
2. Payment of a fine of \$1,000 within 30 days of the statement of costs being served;
3. Payment of the costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
4. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557.

Discipline Tribunal Secretary  
February 2026