

SUMMARY OF SANCTION AGREEMENT ERIC BUTZ

On June 19, 2019, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Eric Butz, admitted to the allegations of unprofessional conduct as set out in the March 20, 2019 motion referring the matter to hearing, in that he:

1. From January 2015 to September 2018, while Treasurer of the R.C., wrote to himself or to Eric Butz Professional Corporation 123 cheques, including 26 cheques for which he forged the signature of a R.C. signing authority, for a total of approximately \$200,000 from the R.C.'s bank accounts for his personal benefit, when he knew or ought to have known that he was not entitled to do so.

AND, Eric Butz, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Cancellation of registration;
2. Payment of a fine of \$17,000 within 180 days of the statement of costs being served;
3. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, in the amount of \$5,500.00 within 180 days of the statement of costs being served;
4. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557; and
5. A notice of cancellation be placed in the *Edmonton Journal*, *Calgary Herald* and *Drayton Valley Western Review* and that more information can be obtained at CPA Alberta.

Discipline Tribunal Secretary
June 2019