

SUMMARY OF SANCTION AGREEMENT

AYOMIDOTUN IBUKUN AYODELE-BAMISAIYE, CPA AND DEXTERITAS PROFESSIONAL CORPORATION, CHARTERED PROFESSIONAL ACCOUNTANT

On November 25, 2025, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Ayomidotun Ibukun Ayodele-Bamisaie, CPA and Dexteritas Professional Corporation, Chartered Professional Accountant, admitted to the allegations of unprofessional conduct as set out in the June 10, 2024 motion referring the matter to a hearing, in that they:

1. Failed to sustain professional competence in all the areas in which they and Dexteritas Professional Corporation, Chartered Professional Accountant were providing professional services, in that:
 - a. In three practice reviews conducted of Dexteritas Professional Corporation, Chartered Professional Accountant, serious deficiencies were identified in the following areas:
 - i. Compliance with Canadian generally accepted standards on audit engagements; and
 - ii. Compliance with Canadian standards on quality control;
 - b. In two follow-up practice reviews conducted of Dexteritas Professional Corporation, Chartered Professional Accountant, serious deficiencies were identified in the area of compliance with the Canadian generally accepted standards on compilation engagements.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2 or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND Ayomidotun Ibukun Ayodele-Bamisaie, CPA and Dexteritas Professional Corporation, Chartered Professional Accountant, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine in the amount of \$1,000.00 within 30 days of the statement of costs being served;
2. Payment of the costs of the investigation within 30 days of the statement of costs being served;
3. Mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557; and
4. If Ayomidotun Ibukun Ayodele-Bamisaie, CPA and Dexteritas Professional Corporation, Chartered Professional Accountant fail to comply with the Tribunal's orders within the time specified, the registration of Ayomidotun Ibukun Ayodele-Bamisaie, CPA and Dexteritas Professional Corporation, Chartered Professional Accountant will be cancelled.

Discipline Tribunal Secretary
November 2025