

SUMMARY OF SANCTION AGREEMENT JOSHUA LUCAS ALLEN AND JOSHUA L. ALLEN PROFESSIONAL CORPORATION

On February 26, 2024, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Joshua Lucas Allen and Joshua L. Allen Professional Corporation, admitted to the allegations of unprofessional conduct as set out in the September 12, 2022 motion referring the matter to a hearing, in that they, or either of them:

1. Failed to cooperate with the requirements of the practice review process of CPA Alberta in that Joshua Allen on behalf of Joshua L. Allen PC, failed to provide a response to communications from the Practice Review department of CPA Alberta that required a response during the period April 2021 to October 2021; and
2. Failed to cooperate with the requirements of the Complaints Inquiry Process of CPA Alberta in that Joshua Allen on his own and on behalf of Joshua L. Allen PC, failed to provide a response to communications of the CIC Secretary during the period January 10, 2022 to June 9, 2022 that required a response, and the communications of the Investigator the required a response in July 2022; and
3. Failed to ensure that Joshua Allen, as the registrant that was the designated member for a professional accounting firm that ceased to practice, carried professional liability insurance for 6 years following the cessation of the Joshua L. Allen PC firm's practice, covering professional services rendered prior to the cessation of practice.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, c. R-12, or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND Joshua Lucas Allen and Joshua L. Allen Professional Corporation, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$2,000 within one (1) year of the statement of costs being served;
2. Payment of 75% of the costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within one (1) year of the statement of costs being served;
3. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557; and
4. If Joshua Lucas Allen and Joshua L. Allen Professional Corporation, fail to comply with the Tribunal's orders within the time specified, the registration of Joshua Lucas Allen and Joshua L. Allen Professional Corporation, will be deemed cancelled under Part 5 of the *CPA Act*.

Discipline Tribunal Secretary
February 2024