SUMMARY OF SANCTION AGREEMENT
HICHAM ABBADI, CPA, CGA &
ABBADI PROFESSIONAL CORPORATION, CHARTERED PROFESSIONAL ACCOUNTANT

On September 23, 2026, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Hicham Abbadi, CPA, CGA, and Abbadi Professional Corporation, Chartered Professional Accountant, admitted to the allegations of unprofessional conduct as set out in the September 24, 2025 motion referring the matter to a hearing, in that they:

1. Failed to sustain professional competence in the areas in which they were providing professional services, in that:
    a. In a practice review of APC, conducted May 29 and 30, 2024, serious deficiencies were identified in the following areas:
        i. Financial statements;
        ii. Audit engagements;
        iii. Review engagements;
        iv. Compilation engagements;
        v. Canadian Standard on Quality Management.
2. They altered the engagement working papers for engagements selected for practice review after the date that the file selections were provided to the practitioner for the practice review.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, or the regulations, by-laws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND Hicham Abbadi, CPA, CGA, and Abbadi Professional Corporation, Chartered Professional Accountant, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of:
    a. $750.00 for Allegation 1; and
    b. $750.00 for Allegation 2.
2. Payment of 75% of the costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
3. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557; and
4. If Hicham Abbadi, CPA, CGA, and Abbadi Professional Corporation, Chartered Professional Accountant fail to comply with the Tribunal's orders within the time specified, the registration of Hicham Abbadi, CPA, CGA, and Abbadi Professional Corporation, Chartered Professional Accountant will be cancelled.

Discipline Tribunal Secretary
September 2026

File #2025094-095