

SUMMARY OF SANCTION AGREEMENT

REGISTRANT H

On November 15, 2022, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Registrant H, admitted to the allegations of unprofessional conduct as set out in the September 12, 2022 motion referring the matter to a hearing, in that they:

Conducted aspects of a public accounting practice and a professional accounting practice through the entity Company A while not properly registered with CPA Alberta in that:

- a. Company A was engaged by Company B and Company C to compile financial statements, with a Notice to Reader report, for the fiscal year ended June 30, 2019, and invoiced those clients for those professional services, notwithstanding that the compilation engagements were provided by Company D;
- b. Company A was engaged by Company E to provide accounting services in conjunction with Goods and Services Tax (GST) and corporate tax filings for the fiscal years 2019 and 2020 and invoiced those clients for those professional services, notwithstanding that the corporate tax filings were provided by Company F and Company G;
- c. Company A was engaged by Company E and Company H to compile consolidated financial statements for the two entities, with a Notice to Reader report and invoiced those clients for those professional services, and invoiced those clients for those professional services, notwithstanding that the compilation engagements were provided by Company F and Company G;
- d. Company A was engaged by Company H to provide accounting services in conjunction with Goods and Services Tax (GST) and corporate tax filings for the fiscal years 2019 and 2020 and invoiced those clients for those professional services, notwithstanding that the corporate tax filings were provided by Company F;
- e. Company A was engaged by Company I to provide accounting services in conjunction with Goods and Services Tax (GST) for the fiscal years 2019 and 2020 and corporate tax filings for the fiscal years 2016 and 2020 and invoiced those clients for those professional services, notwithstanding that the corporate tax filings were provided by Company F and Company G,
- f. Company A was engaged by Company I to compile financial statements, with Notice to Reader reports for the 2019 and 2020 fiscal year ends, and invoiced those clients for those professional services, notwithstanding that the compilation engagements were provided by Company F and Company G;
- g. Company A was engaged by Company J to compile financial statements, with a Notice to Reader report, and corporate tax returns for the February 28, 2019 fiscal year end, and invoiced those clients for those professional services, notwithstanding that the compilation engagement was provided by Company G;
- h. Company A was engaged by Company K to compile financial statements, with a Notice to Reader report, and corporate tax returns for the 2019, 2020 and 2021 fiscal year ends, and invoiced those clients for the professional services associated with the 2019 fiscal year end, notwithstanding that the compilation engagement was provided by Company G;
- i. Company A was engaged by Company L and Company M to compile financial statements, with a Notice

to Reader report, and corporate tax returns for

- i. the 2018 fiscal year end for Company L,
- ii. for the 2019 fiscal year ends for Company L and Company M, and
- iii. for the 2020 fiscal year end for Company M,

as part of an engagement to provide Chief Financial Officer services, and invoiced those clients for those professional services, notwithstanding that the compilation engagements were provided by Company G;

- j. Company A was engaged by Company L and Company M to provide review engagement financial statements and corporate tax returns for
 - i. Company L for the fiscal year ended December 31, 2020, and
 - ii. Company M for the fiscal year ended September 30, 2020,as part of an engagement to provide Chief Financial Officer services, and invoiced those clients for those professional services, notwithstanding that the compilation engagements were provided by Company G;
- k. Company A was engaged by Company N to compile financial statements, with a Notice to Reader report, and corporate tax returns for the 2020 fiscal year end, and invoiced those clients for those professional services, notwithstanding that the compilation engagement was provided by Company G.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2 or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

Registrant H, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$1,500 within 30 days of the statement of costs being served;
2. Payment of costs of the investigation, hearing and compliance with the orders to a maximum of \$4,500, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
3. Mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557;
4. If Registrant H fails to comply with the Tribunal's orders within the time specified, the registration of Registrant H, will be cancelled.

Discipline Tribunal Secretary
November 2022