

SUMMARY OF SANCTION AGREEMENT REGISTRANT H AND FIRM K

On June 13, 2022, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Registrant H and Firm K, admitted to the allegations of unprofessional conduct as set out in the June 22, 2021 motion referring the matter to a hearing, in that they or either of them:

From December 2018 to April 2018, misled the Canada Revenue Agency into believing that they were an accountant responsible for the tax filings related to the rollover pursuant to section 85 of the Income Tax Act regarding the 2013 transfer of land from Entity A to Entity B.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

Registrant H and Firm K, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$1,500 within 30 days of the statement of costs being served;
2. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
3. Mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557;
4. If Registrant H and Firm K fail to comply with the Tribunal's orders within the time specified, the registration of Registrant H and Firm K will be cancelled.

Discipline Tribunal Secretary
June 2022